The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

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Quarterly Business Failures
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News

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Contact: Reid H. Gearhart, (212) 593-6727
John M. Anderson, (212) 593-4164

CONTINUED STRESS IN AGRICULTURE AND SERVICES SECTORS DRIVES SECOND QUARTER 1987 FAILURES UP 6.1%

NEW YORK, Nov. 10--Business failures increased 6.1 percent to 16,647 in the second quarter of 1987 from 15,683 in the second quarter of 1986, according to The Dun & Bradstreet Corporation.

"The current increase in business failures is attributable to rising levels of bankruptcies in agriculture and services," said Joseph W. Duncan, corporate economist and chief statistician for The Dun & Bradstreet Corporation. Duncan noted that the addition late last year of Chapter 12 to the bankruptcy code is largely responsible for the surge in agriculture bankruptcy filings. Chapter 12 enables farmers to reorganize while protected from creditors.

Duncan said the increase in services failures is due to a substantial increase in competition as a result of the large number of new service businesses created during the economic expansion as well as the overall pattern of reduced corporate spending in the wake of recent restructurings.

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From a regional perspective, the oil-producing West South Central states reported the greatest increase in failures for the second quarter, up 17.4 percent to 3,623 from 3,087. The persistent pressures in the oil and gas industry have had a ripple effect, particularly in the services and finance, insurance and real estate sectors. The South Atlantic states also experienced a significant increase in failures, up 12.5 percent to 1,759 from 1,563. This increase can be traced to Georgia, where services have suffered significantly causing a 115.6 percent increase in failures to 317 from 147.

The largest decrease in business failures occurred in the Mountain region, down 8.4 percent to 1,470 from 1,604. Colorado reported the largest decline in numbers of failures among the Mountain states, with failures down 28.1 percent to 664 from 923 a year ago.

The manufacturing states of the East North Central region reported a 2.7 percent decrease in the number of failures. The marked decline in the value of the U.S. dollar has had a positive impact on U.S. manufacturers by increasing the competitiveness of their goods in both foreign and domestic markets.

Of the nine U.S. Bureau of the Census regions, six reported an increase in business failures. In addition to the West South Central and the South Atlantic regions, the Middle Atlantic region was up 6.4 percent to 1,092 from 1,026; the West North Central states, up 5.1 percent to 1,556 from 1,480; the East South Central states, up 15.8 percent to 864 from 746; and the Pacific states up 3.9 percent to 3,323 from 3,199. The New England states dropped slightly to 289 from 291.

From an industry perspective, failures in the agriculture, forestry and fishing sector increased 72.6 percent in the second quarter of 1987 to 1,319 from 764 in the same period a year ago. As mentioned earlier, failures in the services sector also were up, with a 20.6 percent increase to 6,369 from 5,280. Mining showed the stongest decline in failures, down 25.9 percent to 169 from 228.

The trend in the remaining sectors was as follows: construction, up 4.2 percent to 1,806 from 1,734; finance, insurance and real estate, up 2.7 percent to 686 from 668; manufacturing, down 2.9 percent to 1,124 from 1,158; transportation and public utilities, down 6.7 percent to 643 from 689; wholesale trade, down 7.9 percent to 1,179 from 1,280; and retail trade, down 8.3 percent to 3,203 from 3,491.

The liabilities of failed businesses in the second quarter decreased 11.3 percent to $8.9 billion from $10.1 billion in the second quarter of 1986.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tabular Data)

NOTES PERTAINING TO THE QUARTERLY TABLE

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years. The quarterly table format has been altered as a consequence of this change.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Quarterly tabulations are calculated by including data for all weeks in which Friday falls within the particular quarter. This may result in a differing number of weeks for the same quarter from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the quarterly table under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in the quarterly table.

7. Any questions or comments concerning the information contained in the quarterly table can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 Second Quarter Number	1986 Second Quarter Liabilities	1987 Second Quarter Number	1987 Second Quarter Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops				
Cash Grains	106	$59,567,085	184	$79,867,916
Field Crops Xcpt Cash Grains	21	$11,685,369	42	$15,848,005
Vegetables & Melons	5	$2,088,943	12	$18,164,161
Fruits & Tree Nuts	16	$15,279,468	12	$10,982,546
Horticultural Specialities	11	$1,932,470	9	$469,267
General Farms, Primarily Crop	360	$118,324,976	742	$231,883,341
Total Agricultural Production-Crops	519	$208,878,311	1,001	$357,215,236
Agricultural Production-Livestock				
Livestock Xcpt Dairy, Poultry Etc	41	$44,349,762	58	$32,722,765
Dairy Farms	53	$16,851,599	98	$26,258,773
Poultry & Eggs	8	$33,856,659	8	$505,421
Animal Specialities	12	$4,595,474	20	$24,464,226
Genl. Farms Primarily Livestock	10	$3,261,313	11	$6,194,308
Total Agr. Production-Livestock	124	$102,914,807	195	$90,145,493
Agricultural Services				
Soil Preparation Services	1	$140,250	0	$0
Crop Services	19	$5,633,108	21	$10,015,537
Veterinary Services	4	$893,519	6	$221,815
Animal Services Xcpt Veterinary	19	$3,106,306	12	$1,025,882
Farm Labor & Management Services	2	$407,316	0	$0
Landscape & Horticultural Svcs	68	$7,648,238	75	$8,441,714
Total Agricultural Services	113	$17,828,737	114	$19,704,948
Forestry				
Timber Tracts	1	$0	3	$38,229
Forest Nurseries & Seed Gathering	0	$0	0	$0
Misc. Forest Product Gathering	0	$0	0	$0
Forestry Services	2	$71,080	3	$1,400,540
Total Forestry	3	$71,080	6	$1,438,769
Fishing/Hunting/Trapping				
Commercial Fishing	4	$101,496	2	$124,555
Fish Hatcheries & Preserves	1	$55,829	1	$121,875
Hunting/Trapping/Game Propagation	0	$0	0	$0
Total Fishing/Hunting/Trapping	5	$157,325	3	$246,430
TOTAL AGRICULTURE/FORESTRY/FISHING	764	$329,850,260	1,319	$468,750,876
MINING				
Metal Mining	7	$554,488	5	$387,702,491
Anthracite Mining	2	$420,088	0	$0
Bituminous Coal & Lignite Mining	44	$17,908,316	20	$5,646,684
Oil & Gas Extraction				
Crude Petroleum & Natural Gas	56	$105,456,358	48	$19,280,812
Natural Gas Liquids	0	$0	1	$0
Oil & Gas Field Services	114	$111,860,465	85	$27,676,294
Total Oil & Gas Extraction	170	$217,316,823	134	$46,957,106
Nonmetallic Minerals Xcpt Fuels	5	$16,122,335	10	$1,502,421
TOTAL MINING	228	$252,322,050	169	$441,808,702

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	1986 Second Quarter Number	1986 Second Quarter Liabilities	1987 Second Quarter Number	1987 Second Quarter Liabilities
CONSTRUCTION				
General Building Contractors				
Residential Building Construction				
Single Family Housing Constr.....	428	$147,526,499	421	$57,758,767
Other Residential Construction...	41	$23,114,204	38	$38,319,397
Total Residential Building Constr..	469	$170,640,703	459	$96,078,164
Operative Builders.....	39	$18,020,960	54	$34,849,226
Nonresidential Bldg. Construction				
Industrial Bldgs. & Warehouses...	28	$11,543,018	39	$5,260,454
Other Nonresidential Construction	111	$39,148,462	135	$173,018,754
Total Nonresidential Bldg. Constr..	139	$50,691,480	174	$178,279,208
Total General Building Contractors.	647	$239,353,143	687	$309,206,598
Heavy Construction Contractors				
Highway & Street Construction....	33	$7,705,759	37	$19,980,999
Heavy Construction.....	67	$20,588,089	71	$36,493,616
Total Heavy Constr. Contractors....	100	$28,293,848	108	$56,474,615
Special Trade Contractors				
Plumbing/Heating/Air Conditioning	234	$41,643,754	237	$46,783,119
Painting/Paper Hanging/Decorating	81	$5,403,822	83	$10,391,834
Electrical Work.....	130	$90,488,806	136	$56,658,928
Masonry/Stonework/Plastering				
Masonry & Stonework.....	34	$11,667,649	31	$15,679,545
Plastering/Drywall/Insulation....	74	$11,286,718	66	$8,274,117
Terrazzo/Tile/Marble/Mosaic Work.	12	$1,324,341	14	$981,630
Total Masonry/Stonework/Plastering.	120	$24,278,708	111	$24,935,292
Carpentering & Flooring				
Carpentering.....	41	$5,339,600	54	$4,676,546
Flooring.....	29	$2,021,904	28	$2,369,322
Total Carpentering & Flooring.....	70	$7,361,504	82	$7,045,868
Roofing & Sheet Metal Work.....	94	$15,153,300	79	$21,058,000
Concrete Work.....	46	$8,573,249	54	$6,442,565
Water Well Drilling.....	4	$147,527	6	$96,075
Misc. Special Trade Contractors				
Structural Steel Erection.....	18	$10,203,773	22	$5,081,638
Glass & Glazing Work.....	17	$1,624,316	25	$3,401,635
Excavating & Foundation Work.....	61	$16,607,151	57	$29,303,685
Wrecking & Demolition Work.....	4	$277,022	1	$0
Other Bldg. Equip. Installation..	4	$1,473,631	3	$123,791
Miscellaneous.....	104	$15,203,718	115	$15,450,788
Total Misc. Spec. Trade Contractors	208	$45,389,611	223	$53,361,537
Total Special Trade Contractors....	987	$238,440,281	1,011	$226,773,218
TOTAL CONSTRUCTION.....	1,734	$506,087,272	1,806	$592,454,431

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	1986 Second Quarter		1987 Second Quarter	
	Number	Liabilities	Number	Liabilities
MANUFACTURING				
Food & Kindred Products				
Meat Products	12	$1,687,676	10	$864,698
Dairy Products	7	$225,693	7	$3,416,122
Preserved Fruits & Vegetables	7	$625,474	4	$104,843
Grain Mill Products	2	$0	1	$0
Bakery Products	6	$13,051,855	8	$9,266,705
Sugar & Confectionary Products	5	$129,532	4	$517,309
Fats & Oils	1	$0	1	$908,007
Beverages				
Alcoholic Beverages	2	$13,114,214	3	$2,164,330
Nonalcoholic Beverages	3	$725,608	7	$1,797,591
Total Beverages	5	$13,839,822	10	$3,961,921
Miscellaneous	6	$1,891,848	11	$5,623,011
Total Food & Kindred Products	51	$31,451,900	56	$24,662,616
Tobacco Manufacturers				
Cigarettes	0	$0	0	$0
Cigars	0	$0	0	$0
Chewing & Smoking Tobacco	0	$0	0	$0
Tobacco Storing & Redrying	0	$0	0	$0
Total Tobacco Manufacturers	0	$0	0	$0
Textile Mill Products				
Textile Mill Prods. Xcpt Knitting	8	$5,182,344	15	$2,031,399
Knit Products	2	$500	14	$10,294,261
Total Textile Mill Products	10	$5,182,844	29	$12,325,660
Apparel & Other Textile Products				
Mens & Boys Clothing/Furnishings	7	$1,640,674	18	$34,737,141
Womens & Misses Outerwear	28	$13,243,697	34	$6,591,609
Womens & Childrens Undergarments	1	$1,385,000	0	$0
Childrens Outerwear	2	$40,100	4	$3,186,662
Misc. Apparel & Accessories	7	$442,772	8	$515,562
Misc. Fabricated Textile Products	18	$3,109,850	10	$358,939
Total Apparel & Other Textile Prods	63	$19,862,093	74	$45,389,913
Lumber & Wood Products				
Logging Camps & Contractors	11	$2,071,269	15	$2,214,654
Sawmills & Planing Mills	16	$13,525,424	7	$1,257,062
Millwork/Plywood/Struct. Members	41	$12,646,556	36	$4,581,027
Wood Cntrs/Bldgs/Mob. Homes/Misc.	28	$4,187,213	34	$6,272,451
Total Lumber & Wood Products	96	$32,430,462	92	$14,325,194
Furniture & Fixtures	66	$10,134,397	57	$47,083,635
Paper & Allied Products	8	$6,438,092	15	$7,434,434
Printing & Publishing				
Newspapers	5	$2,042,751	7	$1
Periodicals	24	$11,827,601	17	$1,621,202
Books	11	$1,317,442	17	$133,932,537
Miscellaneous Publishing	6	$1,048,153	7	$382,932
Commercial Printing	88	$9,136,879	105	$14,663,560
Manifold Business Forms	0	$0	0	$0
Greeting Card Publishing	1	$5,000	0	$0
Blankbooks & Bookbinding	1	$55,000	2	$0
Printing Trade Services	13	$1,753,077	11	$3,858,695
Total Printing & Publishing	149	$27,185,903	166	$154,458,927

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Chemicals & Allied Products				
Chemicals & Chemical Products....	23	$81,049,628	14	$1,441,280
Drug/Toilet/Hsehld Preparations..	13	$792,133	12	$65,458,965
Paints & Allied Products.....	2	$150,313	3	$357,189
Total Chemicals & Allied Products..	38	$81,992,074	29	$67,257,434
Petroleum & Coal Products.....	10	$3,487,996	6	$16,062,965
Rubber & Misc. Plastics Products.	43	$32,990,497	45	$18,838,803
Leather & Leather Products				
Leather Tanning.....	1	$0	2	$0
Footwear Xcpt Rubber.....	5	$5,703,654	3	$680,749
Other Leather Products.....	6	$1,344,520	4	$179,500
Total Leather & Leather Products...	12	$7,048,174	9	$860,249
Glass/Stone/Clay Products				
Glass Products.....	5	$1,426,968	11	$11,946,478
Stone Products.....	8	$5,629,240	17	$2,667,365
Clay Products.....	4	$3,527,981	3	$256,401
Miscellaneous.....	10	$2,083,831	4	$1,000
Total Glass/Stone/Clay Products....	27	$12,668,020	35	$14,871,244
Primary Metal Industries				
Primary Ferrous Products.....	14	$17,186,276	16	$45,904,514
Primary Nonferrous Products.....	18	$8,668,043	19	$4,495,955
Total Primary Metal Industries.....	32	$25,854,319	35	$50,400,469
Fabricated Metal Products.....	132	$52,994,089	100	$63,669,998
Machinery Xcpt Electrical				
Engines & Turbines.....	2	$3,021,124	0	$0
Farm & Garden Machinery.....	12	$9,593,936	6	$50,971
Construction & Related Machinery.	25	$6,229,571	19	$13,117,083
Metalworking Machinery.....	27	$2,559,677	34	$6,032,842
Special Industrial Machinery.....	15	$6,226,167	11	$1,622,991
General Industrial Machinery.....	11	$2,071,800	16	$1,816,687
Office & Computing Machines.....	17	$6,708,677	18	$29,958,104
Refrigeration & Service Machinery	11	$2,108,388	10	$638,636
Miscellaneous.....	70	$85,353,432	61	$19,352,409
Total Machinery Xcpt Electrical....	190	$123,872,772	175	$72,589,723
Electric & Electronic Equipment..	76	$50,826,696	73	$49,644,601
Transportation Equipment				
Motor Vehicles & Equipment.....	24	$2,730,014	33	$10,213,171
Other Transportation Equipment...	38	$53,344,029	20	$1,313,950
Total Transportation Equipment.....	62	$56,074,043	53	$11,527,121
Instruments & Related Products...	36	$13,192,419	28	$6,167,240
Miscellaneous.....	57	$56,737,209	47	$10,851,058
TOTAL MANUFACTURING.....	1,158	$650,423,999	1,124	$688,421,284

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TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation				
Railroads	1	$0	3	$912,612
Railway Express Services	0	$0	0	$0
Total Railroad Transportation	1	$0	3	$912,612
Local/Interurban Passenger Trans.				
Local & Suburban Transportation	16	$1,946,839	11	$2,601,809
Taxicabs	8	$520,627	14	$2,744,531
Intercity Highway Transportation	2	$1,824,000	1	$160,041
Transportation Charter Services	6	$5,353,533	5	$5,502,564
School Buses	2	$485,811	2	$3,940,324
Bus Terminal & Service Facilities	0	$0	0	$0
Total Local & Interurban Pass Trans	34	$10,130,810	33	$14,949,269
Trucking & Warehousing				
Local & Long Distance Trucking				
Local Trucking Without Storage	206	$53,517,838	196	$24,583,279
Trucking Xcpt Local	229	$235,692,881	184	$119,824,314
Local Trucking & Storage	18	$849,161	13	$1,919,405
Total Local & Long Dist. Trucking	453	$290,059,880	393	$146,326,998
Public Warehousing	13	$19,520,771	18	$16,213,458
Trucking Terminal Facilities	3	$507,130	1	$0
Total Trucking & Warehousing	469	$310,087,781	412	$162,540,456
U.S. Postal Service	0	$0	0	$0
Water Transportation	21	$2,392,416	25	$8,091,093
Air Transportation	25	$46,158,329	36	$200,012,347
Pipe Lines Xcpt Natural Gas	0	$0	1	$0
Transportation Services	86	$23,160,125	88	$20,105,684
Communication	37	$31,480,484	40	$17,317,736
Electric/Gas/Sanitary Services				
Electric Services	2	$252,853	0	$0
Gas Production & Distribution	1	$0	0	$0
Combination Utility Services	2	$103,333	0	$0
Water Supply	1	$0	0	$0
Sanitary Services	10	$71,766,290	1	$2,095,185
Steam Supply	0	$0	0	$0
Irrigation Systems	0	$0	4	$248,755
Total Electric/Gas/Sanitary Svcs	16	$72,122,476	5	$2,343,940
TOTAL TRANS. & PUBLIC UTILITIES	689	$495,532,421	643	$426,273,137

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	1986 Second Quarter		1987 Second Quarter	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles & Automotive Equip	106	$25,448,323	100	$20,802,140
Furniture & Home Furnishings	41	$9,289,916	37	$13,714,596
Lumber & Construction Materials	66	$18,390,762	62	$18,345,361
Sporting Goods/Toys/Hobby Goods	34	$3,293,935	23	$4,142,884
Metals & Minerals Xcpt Petroleum	44	$45,726,430	31	$10,694,961
Electrical Goods	85	$28,724,306	105	$29,339,326
Hardware/Plumbing/Heating Equip	57	$15,991,462	43	$7,271,164
Machinery Equipment & Supplies	350	$340,374,965	309	$82,301,639
Miscellaneous	81	$41,051,202	71	$14,553,398
Total Durable Goods	864	$528,291,301	781	$201,165,469
Nondurable Goods				
Paper & Paper Products	35	$6,152,511	41	$15,765,237
Drugs/Proprietaries/Sundries	10	$1,335,869	11	$2,151,391
Apparel/Piece Goods/Notions	40	$16,783,617	44	$11,733,410
Groceries & Related Products	113	$52,766,101	130	$30,065,900
Farm Product Raw Materials	20	$19,720,301	15	$4,258,879
Chemicals & Allied Products	23	$1,280,832	15	$2,395,022
Petroleum & Petroleum Products	34	$15,813,513	27	$5,374,698
Beer/Wine/Distilled Beverages	6	$2,897,190	15	$15
Miscellaneous	135	$71,664,342	100	$31,385,302
Total Nondurable Goods	416	$186,680,477	398	$106,027,029
TOTAL WHOLESALE TRADE	1,280	$714,971,778	1,179	$307,192,498
RETAIL TRADE				
Building Materials & Garden Supply				
Lumber & Other Building Materials	63	$18,854,650	53	$19,938,286
Paint/Glass/Wallpaper Stores	33	$2,741,158	24	$4,346,434
Hardware Stores	37	$3,507,366	48	$5,133,853
Retail Nurseries & Garden Stores	35	$4,771,910	27	$8,448,269
Mobile Home Dealers	17	$786,464	25	$5,104,093
Total Bldg. Materials/Garden Supply	185	$30,661,548	177	$42,970,935
General Merchandise Stores				
Department Stores	6	$16,077,386	7	$3,688,349
Variety Stores	18	$2,149,487	9	$1,055,677
Misc. General Merchandise Stores	30	$12,389,529	25	$2,344,274
Total General Merchandise Stores	54	$30,616,402	41	$7,088,300
Food Stores				
Grocery Stores	186	$34,115,420	183	$28,420,714
Meat Markets/Freezer Provisioners	35	$3,293,176	24	$2,346,207
Fruit Stores/Vegetable Markets	14	$1,490,148	3	$234,642
Candy/Nut/Confectionery Stores	9	$1,566,233	11	$901,097
Dairy Products Stores	2	$543,722	2	$4,000
Bakeries	36	$3,897,481	37	$2,756,726
Miscellaneous Food Stores	15	$632,438	14	$1,371,206
Total Food Stores	297	$45,538,618	274	$36,034,592

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Automotive Dealers/Service Stations				
New & Used Car Dealers	66	$86,249,133	62	$38,709,274
Used Car Dealers	51	$12,300,391	34	$5,698,032
Auto & Home Supply Stores	78	$9,830,996	88	$13,594,294
Gasoline Service Stations	102	$16,240,411	101	$17,659,647
Boat Dealers	23	$5,333,202	25	$5,066,512
Recreation & Utility Trailer Dlrs	7	$1,952,808	8	$1,298,740
Motorcycle Dealers	17	$3,391,598	8	$971,204
Other Automotive Dealers	3	$3,901,528	2	$183,597
Total Automotive Dlrs/Svc. Stations	347	$139,200,067	328	$83,181,300
Apparel & Accessory Stores				
Mens/Boys Clothing & Furnishings	74	$25,580,250	52	$3,272,700
Womens Ready-To-Wear Stores	184	$12,587,065	192	$15,084,668
Womens Accessory & Spec. Stores	30	$2,054,970	28	$517,492
Childrens & Infants Wear Stores	39	$2,471,481	57	$2,362,663
Family Clothing Stores	38	$2,678,427	32	$1,936,562
Shoe Stores	85	$9,905,010	66	$3,920,752
Furriers & Fur Shops	2	$54,060	2	$913,809
Miscellaneous	45	$5,094,820	37	$4,226,834
Total Apparel & Accessory Stores	497	$60,426,083	466	$32,235,480
Furniture & Home Furnishings Stores				
Furniture Stores	113	$13,195,313	117	$117
Home Furnishings/Equipment Stores	130	$10,028,968	129	$15,942,008
Household Appliance Stores	37	$4,424,772	33	$2,935,995
Radio/Television/Music Stores	116	$51,985,648	88	$15,224,832
Total Furniture & Home Furn. Stores	396	$79,634,701	367	$49,665,672
Eating & Drinking Places				
Eating Places	697	$142,126,542	598	$89,532,510
Drinking Places	143	$16,940,628	127	$34,703,128
Total Eating & Drinking Places	840	$159,067,170	725	$124,235,638
Miscellaneous Retail				
Drug/Proprietary Stores	48	$5,808,802	28	$2,650,408
Liquor Stores	32	$4,827,758	44	$5,292,227
Used Merchandise Stores	37	$3,591,799	38	$3,713,592
Miscellaneous Shopping Goods Stores				
Sporting Goods	111	$11,714,743	103	$7,311,624
Book Stores	20	$1,567,317	18	$2,551,833
Stationery Stores	20	$3,504,213	20	$5,542,190
Jewelry Stores	71	$9,619,450	55	$8,362,003
Hobby/Toy/Game Stores	27	$2,501,074	19	$2,582,178
Camera/Photographic Supply Stores	16	$1,248,701	12	$679,842
Gift/Novelty/Souvenir Shops	75	$7,207,743	81	$9,802,569
Luggage & Leather Goods Stores	4	$523,489	2	$180,775
Sewing/Needlework/Piece Goods	10	$1,223,602	14	$2,476,759
Total Misc. Shopping Goods Stores	354	$39,110,332	324	$39,489,773
Nonstore Retailers	51	$34,860,824	38	$8,540,671
Fuel & Ice Dealers	8	$1,175,374	8	$994,734
Other Retail Stores	345	$113,779,102	345	$64,542,185
Total Miscellaneous Retail	875	$203,153,991	825	$125,223,590
TOTAL RETAIL TRADE	3,491	$748,298,580	3,203	$500,635,507

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 Second Quarter Number	1986 Second Quarter Liabilities	1987 Second Quarter Number	1987 Second Quarter Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking				
Federal Reserve Banks	0	$0	0	$0
Commercial & Stock Savings Banks	41	$1,516,450,000	49	$1,031,000,000
Mutual Savings Banks	0	$0	0	$0
Nondeposit Trust Companies	0	$0	0	$0
Funcs. Closely Related To Banking	1	$678,489	2	$1
Total Banking	42	$1,517,128,489	51	$1,031,000,001
Credit Agencies Other Than Banks				
Rediscount/Financing Institutions	1	$464,300	1	$0
Savings & Loan Associations	10	$1,791,217,417	7	$1,096,720,000
Agricultural Credit Institutions	0	$0	0	$0
Personal Credit Institutions	12	$4,034,748	5	$783,980
Business Credit Institutions	15	$27,713,698	8	$3,059,700
Mortgage Bankers & Brokers	21	$10,588,928	33	$4,327,431
Total Credit Agcs. Other Than Banks	59	$1,834,019,091	54	$1,104,891,111
Security/Commodity Brokers & Svcs				
Security Brokers & Dealers	20	$2,602,640	15	$57,220,250
Commodity Contracts Brokers/Dlrs.	5	$2,008,413	4	$246,492
Security & Commodity Exchanges	0	$0	0	$0
Security & Commodity Services	10	$1,741,393	12	$2,458,693
Total Security/Comm. Brokers & Svcs	35	$6,352,446	31	$59,925,435
Insurance Carriers				
Life Insurance	5	$580,331	4	$5,495,474
Medical Service/Health Insurance	0	$0	3	$772,616
Fire/Marine/Casualty Insurance	4	$25,000,000	2	$2,885,948
Surety Insurance	3	$463,623	1	$0
Title Insurance	1	$0	2	$8,955
Pension/Health/Welfare Funds	0	$0	1	$283,300
Other Insurance Carriers	0	$0	0	$0
Total Insurance Carriers	13	$26,043,954	13	$9,446,293
Insurance Agents/Brokers/Services	81	$20,340,350	84	$19,004,139
Real Estate	382	$727,556,447	423	$976,880,928
Comb. Real Estate/Insurance/Etc	0	$0	0	$0
Holding & Other Investment Offcs	56	$42,563,002	30	$37,773,551
TOTAL FINANCE/INSURANCE/REAL ESTATE	668	$4,174,003,779	686	$3,238,921,458

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 Second Quarter		1987 Second Quarter	
	Number	Liabilities	Number	Liabilities
SERVICES				
Hotels & Other Lodging Places				
Hotels/Motels/Tourist Courts	90	$100,338,439	79	$196,368,197
Rooming & Boarding Houses	1	$225,816	5	$84,201
Camps & Trailering Parks	8	$318,525	8	$4,669,488
Memb.-Basis Organization Hotels	0	$0	0	$0
Total Hotels & Other Lodging Places	99	$100,882,780	92	$201,121,886
Personal Services				
Laundry/Cleaning/Garment Services	70	$5,748,735	59	$6,414,433
Photographic Portrait Studios	16	$5,968,536	14	$881,123
Beauty Shops	66	$4,894,320	81	$5,817,426
Barber Shops	10	$538,426	16	$856,888
Shoe Repair/Hat Cleaning Shops	5	$131,603	5	$80,172
Funeral Service & Crematories	5	$380,822	7	$1,126,404
Miscellaneous	52	$9,578,524	56	$8,715,486
Total Personal Services	224	$27,240,966	238	$23,891,932
Business Services				
Advertising	78	$11,598,632	64	$10,759,733
Credit Reporting/Collection	9	$560,873	7	$582,165
Mailing/Reproduction/Stenographic	68	$11,257,128	58	$6,452,280
Services To Buildings	99	$5,685,906	96	$6,756,661
News Syndicates	2	$220,813	1	$81,873
Personnel Supply Services	35	$5,202,464	21	$7,049,853
Computer/Data Processing Services	81	$14,066,090	76	$15,420,659
Miscellaneous Business Services	2,171	$882,069,459	2,337	$798,190,262
Total Business Services	2,543	$930,661,365	2,660	$845,293,486
Auto Repair/Service/Garages				
Auto Rentals Without Drivers	30	$141,319,498	20	$18,889,407
Automobile Parking	2	$100,484	2	$246,000
Automotive Repair Shops	270	$20,465,686	267	$20,886,457
Automotive Services Xcpt Repair	29	$1,824,199	20	$1,714,101
Total Auto Repair/Service/Garages	331	$163,709,867	309	$41,735,965
Miscellaneous Repair Services				
Electrical Repair Shops	54	$6,873,157	59	$4,460,556
Watch/Clock/Jewelry Repair	2	$35,560	1	$30,225
Reupholstery & Furniture Repair	10	$685,809	15	$1,729,813
Misellaneous Repair Shops	134	$11,279,139	92	$16,996,493
Total Miscellaneous Repair Services	200	$18,873,665	167	$23,217,087
Motion Pictures				
Motion Picture Production/Svcs	31	$18,328,746	18	$8,679,609
Motion Picture Distribution/Svcs.	5	$278,145	14	$1,468,173
Motion Picture Theaters	7	$1,584,964	5	$486,646
Total Motion Pictures	43	$20,191,855	37	$10,634,428
Amusement/Recreation Services				
Dance Halls/Studios/Schools	2	$0	4	$42,242
Producers/Orchestras/Entertainers	28	$10,912,354	18	$2,931,276
Bowling/Billiard Establishments	35	$15,557,587	9	$2,121,127
Commercial Sports	6	$1,746,485	12	$1,163,641
Miscellaneous	81	$7,942,675	119	$60,696,511
Total Amusement/Recreation Services	152	$36,159,101	162	$66,954,797

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 Second Quarter		1987 Second Quarter	
	Number	Liabilities	Number	Liabilities
Health Services				
Offices Of Physicians	57	$76,370,206	70	$30,355,655
Offices Of Dentists	39	$17,284,980	37	$13,329,269
Offices Of Osteopathic Physicians	1	$0	5	$2,382,681
Offcs. Other Health Practitioners	31	$3,673,231	39	$7,757,443
Nursing/Personal Care Facilities	11	$7,145,907	19	$12,577,932
Hospitals	7	$7,999,915	4	$12,660,325
Medical/Dental Laboratories	12	$806,268	18	$1,479,233
Outpatient Care Facilities	4	$375,626	8	$15,000
Other Health & Allied Services	8	$2,761,310	5	$128,201
Total Health Services	170	$116,417,443	205	$80,685,739
Legal Services	49	$8,507,634	43	$8,348,917
Educational Services				
Elementary/Secondary Schools	6	$1,727,206	7	$185,486
Colleges & Universities	3	$6,726,991	2	$0
Libraries/Information Centers	0	$0	0	$0
Correspondence/Vocational Schools	5	$198,753	14	$5,275,498
Other Schools/Educational Svcs	17	$3,690,138	13	$1,067,897
Total Educational Services	31	$12,343,088	36	$6,528,881
Social Services				
Individual/Family Services	3	$530,532	3	$177,371
Job Training & Related Services	3	$2,157,253	2	$259,000
Child Day Care Services	28	$1,622,716	32	$4,024,890
Residential Care	9	$1,239,332	5	$1,000,517
Other Social Services	3	$91,500	9	$652,340
Total Social Services	46	$5,641,333	51	$6,114,118
Museums, Botanic/Zoologic Gardens	0	$0	0	$0
Membership Organizations				
Business Associations	1	$0	3	$2,492,123
Professional Organizations	2	$130,385	0	$0
Labor Organizations	1	$521,261	0	$0
Civic & Social Organizations	5	$760,078	1	$229,000
Political Organizations	0	$0	0	$0
Religious Organizations	4	$74,000	4	$2,649,536
Other Membership Organizations	3	$2,602,839	3	$40,859
Total Membership Organizations	16	$4,088,563	11	$5,411,518
Private Households	3	$351,480	0	$0
Miscellaneous Services				
Engineering/Architectural Svcs	62	$35,546,118	79	$45,241,656
Noncommercial Research Orgs	2	$111,200	0	$0
Accounting/Auditing/Bookkeeping	42	$31,123,960	46	$35,680,612
Other Services	1,267	$475,834,070	2,233	$855,124,319
Total Miscellaneous Services	1,373	$542,615,348	2,358	$936,046,587
TOTAL SERVICES	5,280	$1,987,684,488	6,369	$2,255,985,341
TOTAL PUBLIC ADMINISTRATION	6	$1,182,428	5	$1
NONCLASSIFIABLE ESTABLISHMENTS	385	$214,659,205	144	$16,016,818
***TOTAL UNITED STATES	15,683	$10,075,016,260	16,647	$8,936,460,053

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in the SECOND quarter of 1987. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

Quarterly Business Failures
Vol. 29, No. 3
Third Quarter 1987

News

For Immediate Release

Contact: Reid H. Gearhart, (212) 593-6727
John M. Anderson, (212) 593-4163

THIRD QUARTER FAILURES DECLINE:
EFFECTS OF WEAKER DOLLAR ON EXPORTS BUSINESSES CITED

NEW YORK, Dec. 10--Business failures in the third quarter of 1987 declined 3.1 percent to 14,234 from 14,686 in the third quarter of 1986 due to increasing strengths in the manufacturing and wholesale trade sectors, according to The Dun & Bradstreet Corporation.

"Although weakness in the services area continues to account for a sizable number of business failures, other industries in the economy are experiencing a decline in failures because of the sustained weakness in the U.S. dollar," said Joseph W. Duncan, corporate economist and chief statistician for The Dun & Bradstreet Corporation.

Duncan noted that the devaluation of the U.S. dollar has made goods labeled "Made in America" more attractive to consumers and businesses in both domestic and international markets. As a result of this renewed demand for American goods, failures in the manufacturing and wholesale trade industry sectors are beginning to subside.

-MORE-

The manufacturing sector experienced a 13.4 percent decline in business failures to 1,00[illegible] from 1,160 in the third quarter of 1986, while failures in wholesale trade were down 11.2 percent to 1,011 from 1,139.

Pressures in the mining sector have also begun to diminish, with third quarter failures declining 46.2 percent to 136 from 253.

As noted above, the services and agricultural sectors are still experiencing significant stress. Failures in services were up 13.4 percent to 5,738 from 5,058. The weakness in services is a result of the combined pressures of the weakened petroleum industry, increased competition among the many service businesses created in the economic expansion, and reduced corporate spending for services offered by smaller businesses.

The addition of Chapter 12 to the bankruptcy code continues to encourage farmers to reorganize while being protected from creditors. Consequently, failures in the agriculture, forestry and fishing sector have continued to rise, up 24.8 percent to 680 from 545 a year ago.

Third quarter failures in other industry sectors showed the following: construction, down 7.4 percent to 1,624 from 1,754; transportation and public utilities, down 10.5 percent from 522 from 583; retail trade, down 9.9 percent to 2,813 from 3,123; and finance, insurance and real estate, down 19.5 percent to 577 from 717.

From a regional perspective, failures were up in five

of the nine U.S. Bureau of the Census regions. The South Atlantic region reported the largest increase in failures, up 24.8 percent to 1,888 from 1,513. Failures were also up in the following regions: East South Central, up 18.3 percent to 737 from 623; New England, up 5.8 percent to 239 from 226; Middle Atlantic, up 13.4 percent to 929 from 819; and East North Central, up 4.2 percent to 2,217 from 2,127.

Failures declined 11.4 percent to 2,949 from 3,329 in the Pacific region as a result of an upswing in the computer industry; the Mountain region showed failures down 14.5 percent to 1,250 from 1,462; the West South Central region, down 14.5 percent to 2,921 from 3,415; and the West North Central region, down 5.4 percent to 1,109 from 1,172.

The liabilities of failed businesses in the third quarter decreased 60.5 percent to $6.1 billion from $15.3 billion in the third quarter of 1986.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tabular Data)

NOTES PERTAINING TO THE QUARTERLY TABLE

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years. The quarterly table format has been altered as a consequence of this change.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Quarterly tabulations are calculated by including data for all weeks in which Friday falls within the particular quarter. This may result in a differing number of weeks for the same quarter from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the quarterly table under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in the quarterly table.

7. Any questions or comments concerning the information contained in the quarterly table can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department
Business Failures by States and Regions
Third quarter 1986 vs. third quarter 1987 *
First nine months 1986 vs. first nine months 1987

	THIRD QUARTER			YEAR TO DATE		
	1986	1987	% Change	1986	1987	% Change
NEW ENGLAND	226	239	5.8%	798	803	0.6%
Maine	12	16	33.3%	45	47	4.4%
New Hampshire	12	21	75.0%	31	104	235.5%
Vermont	11	7	-36.4%	22	32	45.5%
Massachusetts	143	172	20.3%	515	511	-0.8%
Connecticut	34	15	-55.9%	153	84	-45.1%
Rhode Island	14	8	-42.9%	32	25	-21.9%
MIDDLE ATLANTIC	819	929	13.4%	3,035	3,039	0.1%
New York	284	340	19.7%	1,149	1,224	6.5%
New Jersey	165	182	10.3%	652	601	-7.8%
Pennsylvania	370	407	10.0%	1,234	1,214	-1.6%
EAST NORTH CENTRAL	2,127	2,217	4.2%	7,302	7,333	0.4%
Ohio	492	384	-22.0%	1,600	1,477	-7.7%
Indiana	136	308	126.5%	669	999	49.3%
Illinois	729	825	13.2%	2,584	2,524	-2.3%
Michigan	358	382	6.7%	1,210	1,370	13.2%
Wisconsin	412	318	-22.8%	1,239	963	-22.3%
WEST NORTH CENTRAL	1,172	1,109	-5.4%	3,971	4,213	6.1%
Minnesota	137	169	23.4%	453	547	20.8%
Iowa	113	157	38.9%	469	754	60.8%
Missouri	387	322	-16.8%	1,280	1,275	-0.4%
North Dakota	16	26	62.5%	56	70	25.0%
South Dakota	29	65	124.1%	103	212	105.8%
Nebraska	70	165	135.7%	276	567	105.4%
Kansas	420	205	-51.2%	1,334	788	-40.9%
SOUTH ATLANTIC	1,513	1,888	24.8%	4,774	5,420	13.5%
Maryland	101	143	41.6%	340	361	6.2%
Delaware	12	5	-58.3%	41	17	-58.5%
District of Columbia	10	13	30.0%	50	48	-4.0%
Virginia	141	224	58.9%	544	633	16.4%
West Virginia	43	70	62.8%	193	193	0.0%
North Carolina	118	144	22.0%	465	438	-5.8%
South Carolina	68	52	-23.5%	214	219	2.3%
Georgia	135	359	165.9%	411	984	139.4%
Florida	885	878	-0.8%	2,516	2,527	0.4%

	THIRD QUARTER			YEAR TO DATE		
	1986	1987	% Change	1986	1987	% Change
EAST SOUTH CENTRAL	623	737	18.3%	2,122	2,494	17.5%
Kentucky	208	206	-1.0%	717	779	8.6%
Tennessee	255	273	7.1%	818	874	6.8%
Alabama	84	134	59.5%	285	386	35.4%
Mississippi	76	124	63.2%	302	455	50.7%
WEST SOUTH CENTRAL	3,415	2,921	-14.5%	9,146	10,211	11.6%
Arkansas	76	97	27.6%	238	375	57.6%
Oklahoma	807	396	-50.9%	2,149	1,835	-14.6%
Louisiana	447	362	-19.0%	1,404	1,437	2.4%
Texas	2,085	2,066	-0.9%	5,355	6,564	22.6%
MOUNTAIN	1,462	1,250	-14.5%	4,514	4,388	-2.8%
Montana	36	71	97.2%	127	246	93.7%
Idaho	110	87	-20.9%	199	362	81.9%
Wyoming	65	52	-20.0%	220	216	-1.8%
Colorado	797	630	-21.0%	2,525	2,175	-13.9%
New Mexico	77	54	-29.9%	229	162	-29.3%
Arizona	175	165	-5.7%	513	578	12.7%
Utah	135	139	3.0%	433	446	3.0%
Nevada	67	52	-22.4%	268	203	-24.3%
PACIFIC	3,329	2,949	-11.4%	10,156	9,533	-6.1%
Alaska	49	63	28.6%	167	244	46.1%
Hawaii	70	43	-38.6%	213	136	-36.2%
Washington	373	258	-30.8%	1,368	1,014	-25.9%
Oregon	125	190	52.0%	846	548	-35.2%
California	2,712	2,395	-11.7%	7,562	7,591	0.4%
TOTAL	14,686	14,239	-3.0%	45,818	47,434	3.5%

* Data for 1986 are final; 1987 figures are preliminary.

Source: The Dun & Bradstreet Corporation
Economic Analysis Department

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 Third Quarter Number	1986 Third Quarter Liabilities	1987 Third Quarter Number	1987 Third Quarter Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops				
Cash Grains	62	$37,438,859	89	$35,882,139
Field Crops Xcpt Cash Grains	13	$4,179,804	18	$13,563,703
Vegetables & Melons	5	$30,042,731	3	$3,787,717
Fruits & Tree Nuts	6	$9,451,489	9	$4,545,026
Horticultural Specialities	19	$4,066,746	19	$5,736,899
General Farms, Primarily Crop	209	$92,540,713	325	$86,022,204
Total Agricultural Production-Crops	314	$177,720,342	463	$149,537,688
Agricultural Production-Livestock				
Livestock Xcpt Dairy, Poultry Etc	29	$24,257,111	31	$18,235,707
Dairy Farms	50	$14,719,734	56	$11,998,936
Poultry & Eggs	2	$563,421	4	$942,351
Animal Specialities	15	$14,416,223	7	$2,867,147
Genl. Farms Primarily Livestock	10	$3,267,558	9	$4,632,272
Total Agr. Production-Livestock	106	$57,224,047	107	$38,676,413
Agricultural Services				
Soil Preparation Services	2	$266,972	2	$0
Crop Services	14	$1,340,343	15	$7,269,368
Veterinary Services	3	$1,129,638	2	$1,021,508
Animal Services Xcpt Veterinary	14	$516,753	10	$1,201,586
Farm Labor & Management Services	2	$99,439	1	$357,000
Landscape & Horticultural Svcs	81	$12,576,681	74	$13,057,820
Total Agricultural Services	116	$15,929,826	104	$22,907,282
Forestry				
Timber Tracts	0	$0	0	$0
Forest Nurseries & Seed Gathering	1	$10,228	0	$0
Misc. Forest Product Gathering	0	$0	0	$0
Forestry Services	1	$0	2	$42,942
Total Forestry	2	$10,228	2	$42,942
Fishing/Hunting/Trapping				
Commercial Fishing	5	$5,010,821	4	$5,402,464
Fish Hatcheries & Preserves	1	$49,570	0	$0
Hunting/Trapping/Game Propagation	1	$14,340	0	$0
Total Fishing/Hunting/Trapping	7	$5,074,731	4	$5,402,464
TOTAL AGRICULTURE/FORESTRY/FISHING.	545	$255,959,174	680	$216,566,789
MINING				
Metal Mining	6	$744,593	6	$1,305,859
Anthracite Mining	0	$0	0	$0
Bituminous Coal & Lignite Mining.	35	$29,366,326	25	$4,157,901
Oil & Gas Extraction				
Crude Petroleum & Natural Gas	60	$1,340,874,831	40	$13,789,927
Natural Gas Liquids	0	$0	0	$0
Oil & Gas Field Services	147	$142,097,753	57	$22,992,945
Total Oil & Gas Extraction	207	$1,482,972,584	97	$36,782,872
Nonmetallic Minerals Xcpt Fuels	5	$2,388,196	8	$270,605
TOTAL MINING	253	$1,515,471,699	136	$42,517,237

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	1986 Third Quarter		1987 Third Quarter	
	Number	Liabilities	Number	Liabilities
CONSTRUCTION				
General Building Contractors				
Residential Building Construction				
Single Family Housing Constr.....	416	$86,681,464	400	$90,319,645
Other Residential Construction...	44	$12,931,789	31	$7,654,941
Total Residential Building Constr..	460	$99,613,253	431	$97,974,586
Operative Builders.....	40	$35,897,942	44	$21,413,751
Nonresidential Bldg. Construction				
Industrial Bldgs. & Warehouses...	29	$21,121,024	28	$9,743,654
Other Nonresidential Construction	113	$39,526,937	115	$20,998,284
Total Nonresidential Bldg. Constr..	142	$60,647,961	143	$30,741,938
Total General Building Contractors.	642	$196,159,156	618	$150,130,275
Heavy Construction Contractors				
Highway & Street Construction....	44	$13,900,320	31	$4,632,613
Heavy Construction.....	71	$14,938,685	56	$10,684,365
Total Heavy Constr. Contractors....	115	$28,839,005	87	$15,316,978
Special Trade Contractors				
Plumbing/Heating/Air Conditioning	242	$37,798,020	195	$35,940,128
Painting/Paper Hanging/Decorating	90	$6,526,685	76	$6,290,971
Electrical Work.....	123	$23,518,526	130	$119,075,914
Masonry/Stonework/Plastering				
Masonry & Stonework.....	28	$4,297,619	31	$4,645,457
Plastering/Drywall/Insulation....	69	$10,861,223	58	$6,557,789
Terrazzo/Tile/Marble/Mosaic Work.	16	$1,511,283	6	$673,940
Total Masonry/Stonework/Plastering.	113	$16,670,125	95	$11,877,186
Carpentering & Flooring				
Carpentering.....	57	$6,262,207	48	$3,349,694
Flooring.....	21	$1,919,904	27	$1,507,049
Total Carpentering & Flooring.....	78	$8,182,111	75	$4,856,743
Roofing & Sheet Metal Work.....	106	$13,475,932	89	$10,047,531
Concrete Work.....	38	$4,749,855	50	$16,000,997
Water Well Drilling.....	9	$566,950	6	$625,845
Misc. Special Trade Contractors				
Structural Steel Erection.....	14	$3,048,456	18	$1,179,685
Glass & Glazing Work.....	21	$6,908,866	11	$2,110,440
Excavating & Foundation Work.....	60	$21,510,494	47	$6,604,727
Wrecking & Demolition Work.....	3	$928,893	5	$758,946
Other Bldg. Equip. Installation..	5	$1,997,050	10	$369,342
Miscellaneous.....	95	$14,490,280	112	$16,795,031
Total Misc. Spec. Trade Contractors	198	$48,884,039	203	$27,818,171
Total Special Trade Contractors....	997	$160,372,243	919	$232,533,486
TOTAL CONSTRUCTION.....	1,754	$385,370,404	1,624	$397,980,739

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	1986 Third Quarter		1987 Third Quarter	
	Number	Liabilities	Number	Liabilities
MANUFACTURING				
Food & Kindred Products				
Meat Products	13	$7,597,652	11	$21,582,826
Dairy Products	9	$152,096,413	4	$1,332
Preserved Fruits & Vegetables	12	$3,969,806	4	$34,935
Grain Mill Products	6	$73,200	7	$10,000
Bakery Products	10	$1,450,404	6	$1,365,691
Sugar & Confectionary Products	6	$178,384,061	3	$0
Fats & Oils	0	$0	0	$0
Beverages				
Alcoholic Beverages	3	$1,413,532	2	$0
Nonalcoholic Beverages	0	$0	1	$0
Total Beverages	3	$1,413,532	3	$0
Miscellaneous	14	$1,561,798	7	$6,350,130
Total Food & Kindred Products	73	$346,546,866	45	$29,344,914
Tobacco Manufacturers				
Cigarettes	0	$0	0	$0
Cigars	0	$0	0	$0
Chewing & Smoking Tobacco	0	$0	0	$0
Tobacco Storing & Redrying	0	$0	0	$0
Total Tobacco Manufacturers	0	$0	0	$0
Textile Mill Products				
Textile Mill Prods. Xcpt Knitting	18	$2,868,951	9	$738,234
Knit Products	5	$282,810	2	$4,677
Total Textile Mill Products	23	$3,151,761	11	$742,911
Apparel & Other Textile Products				
Mens & Boys Clothing/Furnishings	12	$3,027,071	13	$11,250,611
Womens & Misses Outerwear	27	$8,734,714	24	$16,618,190
Womens & Childrens Undergarments	1	$41,183	2	$275,204
Childrens Outerwear	1	$166,448	3	$1,038,410
Misc. Apparel & Accessories	8	$3,168,511	2	$1,000
Misc. Fabricated Textile Products	25	$21,226,310	5	$26,158
Total Apparel & Other Textile Prods	74	$36,364,237	49	$29,209,573
Lumber & Wood Products				
Logging Camps & Contractors	14	$850,659	15	$2,237,454
Sawmills & Planing Mills	10	$3,302,163	17	$2,750,844
Millwork/Plywood/Struct. Members	43	$8,220,457	36	$19,211,981
Wood Cntrs/Bldgs/Mob. Homes/Misc.	34	$4,468,595	31	$15,113,371
Total Lumber & Wood Products	101	$16,841,874	99	$39,313,650
Furniture & Fixtures	53	$26,740,350	49	$18,601,313
Paper & Allied Products	7	$1,359,558	17	$8,998,923
Printing & Publishing				
Newspapers	7	$358,913	9	$212,567
Periodicals	17	$9,116,300	9	$3,655,110
Books	8	$3,357,156	14	$6,369,346
Miscellaneous Publishing	13	$2,266,564	4	$587,953
Commercial Printing	106	$24,110,791	92	$27,579,011
Manifold Business Forms	0	$0	0	$0
Greeting Card Publishing	0	$0	0	$0
Blankbooks & Bookbinding	1	$433,929	3	$150,665
Printing Trade Services	7	$313,698	11	$3,508,383
Total Printing & Publishing	159	$39,957,351	142	$42,063,035

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	1986 Third Quarter Number	1986 Third Quarter Liabilities	1987 Third Quarter Number	1987 Third Quarter Liabilities
Chemicals & Allied Products				
Chemicals & Chemical Products....	13	$6,667,257	16	$7,646,697
Drug/Toilet/Hsehld Preparations..	13	$1,248,800	13	$2,908,977
Paints & Allied Products.....	3	$786,578	3	$430,111
Total Chemicals & Allied Products..	29	$8,702,635	32	$10,985,785
Petroleum & Coal Products.....	11	$5,476,013	3	$29,735
Rubber & Misc. Plastics Products.	40	$107,910,341	28	$14,640,639
Leather & Leather Products				
Leather Tanning.....	0	$0	1	$0
Footwear Xcpt Rubber.....	2	$561,000	1	$220,000
Other Leather Products.....	9	$327,784	5	$6,670,063
Total Leather & Leather Products...	11	$888,784	7	$6,890,063
Glass/Stone/Clay Products				
Glass Products.....	11	$532,070	7	$1,340,369
Stone Products.....	23	$3,926,847	20	$4,053,054
Clay Products.....	4	$514,744	6	$7,500
Miscellaneous.....	10	$22,237,429	7	$1,743,161
Total Glass/Stone/Clay Products....	48	$27,211,090	40	$7,144,084
Primary Metal Industries				
Primary Ferrous Products.....	12	$1,683,812,434	16	$10,664,273
Primary Nonferrous Products.....	20	$7,753,497	11	$4,497,576
Total Primary Metal Industries.....	32	$1,691,565,931	27	$15,161,849
Fabricated Metal Products.....	123	$101,952,439	116	$40,019,095
Machinery Xcpt Electrical				
Engines & Turbines.....	1	$0	1	$90,194
Farm & Garden Machinery.....	6	$159,268	5	$2,072,714
Construction & Related Machinery.	20	$4,503,948	12	$29,589,793
Metalworking Machinery.....	26	$5,281,335	28	$3,067,929
Special Industrial Machinery.....	15	$408,253	15	$11,377,267
General Industrial Machinery.....	15	$10,162,099	16	$8,038,896
Office & Computing Machines.....	19	$258,183,139	14	$17,537,349
Refrigeration & Service Machinery	11	$693,462	12	$18,175,001
Miscellaneous.....	53	$9,430,566	52	$14,496,584
Total Machinery Xcpt Electrical....	166	$288,822,070	155	$104,445,727
Electric & Electronic Equipment..	77	$35,926,426	56	$22,977,097
Transportation Equipment				
Motor Vehicles & Equipment.....	23	$5,998,421	19	$1,300,365
Other Transportation Equipment...	20	$13,342,085	21	$19,412,503
Total Transportation Equipment.....	43	$19,340,506	40	$20,712,868
Instruments & Related Products...	29	$17,869,935	28	$16,441,668
Miscellaneous.....	61	$18,453,741	61	$11,245,573
TOTAL MANUFACTURING.....	1,160	$2,795,081,908	1,005	$438,968,502

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	1986 Third Quarter Number	1986 Third Quarter Liabilities	1987 Third Quarter Number	1987 Third Quarter Liabilities
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation				
Railroads	4	$8,250,000	0	$0
Railway Express Services	0	$0	0	$0
Total Railroad Transportation	4	$8,250,000	0	$0
Local/Interurban Passenger Trans.				
Local & Suburban Transportation	21	$2,074,174	15	$3,193,950
Taxicabs	7	$8,735,159	11	$375,858
Intercity Highway Transportation	1	$132,500	0	$0
Transportation Charter Services	2	$253,768	8	$1,953,209
School Buses	2	$0	2	$863,474
Bus Terminal & Service Facilities	0	$0	0	$0
Total Local & Interurban Pass Trans	33	$11,195,601	36	$6,386,491
Trucking & Warehousing				
Local & Long Distance Trucking				
Local Trucking Without Storage	177	$19,414,555	126	$19,671,685
Trucking Xcpt Local	166	$32,744,598	165	$69,525,980
Local Trucking & Storage	20	$2,643,325	14	$3,805,101
Total Local & Long Dist. Trucking	363	$54,802,478	305	$93,002,766
Public Warehousing	11	$13,901,137	13	$2,883,793
Trucking Terminal Facilities	0	$0	0	$0
Total Trucking & Warehousing	374	$68,703,615	318	$95,886,559
U.S. Postal Service	0	$0	0	$0
Water Transportation	23	$79,213,297	31	$25,702,268
Air Transportation	15	$9,085,808	14	$25,155,739
Pipe Lines Xcpt Natural Gas	0	$0	1	$0
Transportation Services	94	$835,232,275	81	$12,337,470
Communication	32	$19,384,437	26	$76,290,708
Electric/Gas/Sanitary Services				
Electric Services	0	$0	2	$56,452,577
Gas Production & Distribution	0	$0	3	$0
Combination Utility Services	0	$0	0	$0
Water Supply	0	$0	0	$0
Sanitary Services	8	$933,395	9	$982,966
Steam Supply	0	$0	1	$0
Irrigation Systems	0	$0	0	$0
Total Electric/Gas/Sanitary Svcs	8	$933,395	15	$57,435,543
TOTAL TRANS. & PUBLIC UTILITIES	583	$1,031,998,428	522	$299,194,778

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	1986 Third Quarter		1987 Third Quarter	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles & Automotive Equip	96	$30,615,434	75	$7,676,356
Furniture & Home Furnishings	42	$5,769,513	40	$4,901,329
Lumber & Construction Materials	73	$12,665,879	56	$20,329,247
Sporting Goods/Toys/Hobby Goods	28	$8,932,984	14	$1,495,027
Metals & Minerals Xcpt Petroleum	27	$28,063,778	27	$10,517,260
Electrical Goods	73	$16,992,367	75	$22,755,657
Hardware/Plumbing/Heating Equip	58	$4,266,261	46	$13,432,053
Machinery Equipment & Supplies	300	$185,609,147	272	$50,368,837
Miscellaneous	65	$26,892,478	58	$57,825,512
Total Durable Goods	762	$319,806,841	663	$189,301,278
Nondurable Goods				
Paper & Paper Products	30	$12,866,977	22	$2,288,605
Drugs/Proprietaries/Sundries	8	$1,300,715	12	$2,193,266
Apparel/Piece Goods/Notions	33	$5,706,451	38	$3,618,338
Groceries & Related Products	108	$34,872,241	107	$16,739,582
Farm Product Raw Materials	21	$3,541,840	14	$24,639,524
Chemicals & Allied Products	17	$1,806,047	20	$5,170,397
Petroleum & Petroleum Products	26	$14,256,839	21	$18,166,948
Beer/Wine/Distilled Beverages	15	$289,316	5	$5
Miscellaneous	119	$13,232,248	109	$32,317,933
Total Nondurable Goods	377	$92,288,886	348	$105,423,909
TOTAL WHOLESALE TRADE	1,139	$412,095,727	1,011	$294,725,187
RETAIL TRADE				
Building Materials & Garden Supply				
Lumber & Other Building Materials	61	$7,249,032	41	$8,624,818
Paint/Glass/Wallpaper Stores	23	$7,070,370	12	$1,793,416
Hardware Stores	26	$4,226,122	34	$3,407,582
Retail Nurseries & Garden Stores	22	$2,058,597	21	$3,018,498
Mobile Home Dealers	32	$18,922,053	15	$1,138,436
Total Bldg. Materials/Garden Supply	164	$39,526,174	123	$17,982,750
General Merchandise Stores				
Department Stores	6	$3,465,542	12	$4,502,161
Variety Stores	7	$701,396	5	$464,966
Misc. General Merchandise Stores	23	$1,599,293	26	$3,693,179
Total General Merchandise Stores	36	$5,766,231	43	$8,660,306
Food Stores				
Grocery Stores	149	$28,541,870	156	$26,547,223
Meat Markets/Freezer Provisioners	40	$2,619,582	27	$1,144,433
Fruit Stores/Vegetable Markets	4	$297,394	9	$998,665
Candy/Nut/Confectionery Stores	13	$3,348,128	9	$2,896,780
Dairy Products Stores	6	$305,781	6	$832,741
Bakeries	33	$2,945,957	26	$2,534,068
Miscellaneous Food Stores	13	$3,117,998	12	$769,540
Total Food Stores	258	$41,176,710	245	$35,723,450

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	Number	Liabilities	Number	Liabilities
Automotive Dealers/Service Stations				
New & Used Car Dealers	43	$14,141,723	46	$22,379,243
Used Car Dealers	47	$8,412,332	29	$4,600,468
Auto & Home Supply Stores	86	$7,664,637	91	$16,327,246
Gasoline Service Stations	72	$9,113,006	79	$9,714,270
Boat Dealers	20	$5,924,162	18	$7,463,142
Recreation & Utility Trailer Dlrs	6	$786,247	7	$5,578,646
Motorcycle Dealers	27	$7,792,671	16	$3,331,375
Other Automotive Dealers	6	$3,752,693	3	$0
Total Automotive Dlrs/Svc. Stations	307	$57,587,471	289	$69,394,390
Apparel & Accessory Stores				
Mens/Boys Clothing & Furnishings	65	$13,991,841	53	$15,100,450
Womens Ready-To-Wear Stores	177	$18,729,372	181	$9,536,761
Womens Accessory & Spec. Stores	20	$1,122,866	15	$562,016
Childrens & Infants Wear Stores	46	$2,256,913	37	$1,744,080
Family Clothing Stores	29	$3,191,712	40	$6,837,677
Shoe Stores	73	$7,470,250	69	$3,410,186
Furriers & Fur Shops	2	$350,877	1	$665,193
Miscellaneous	50	$5,544,288	44	$1,552,445
Total Apparel & Accessory Stores	462	$52,658,119	440	$39,408,808
Furniture & Home Furnishings Stores				
Furniture Stores	128	$29,402,694	118	$118
Home Furnishings/Equipment Stores	118	$13,268,537	110	$10,105,962
Household Appliance Stores	39	$3,800,503	33	$4,009,854
Radio/Television/Music Stores	85	$55,271,837	86	$33,999,378
Total Furniture & Home Furn. Stores	370	$101,743,571	347	$71,247,765
Eating & Drinking Places				
Eating Places	616	$162,099,182	545	$125,873,365
Drinking Places	137	$13,645,328	95	$8,829,977
Total Eating & Drinking Places	753	$175,744,510	640	$134,703,342
Miscellaneous Retail				
Drug/Proprietary Stores	25	$3,411,762	32	$4,987,078
Liquor Stores	42	$7,071,565	36	$4,896,872
Used Merchandise Stores	27	$4,259,480	22	$4,542,506
Miscellaneous Shopping Goods Stores				
Sporting Goods	76	$7,249,937	84	$14,592,068
Book Stores	17	$1,690,355	18	$1,203,610
Stationery Stores	19	$451,908	28	$2,921,438
Jewelry Stores	55	$5,374,645	22	$1,963,528
Hobby/Toy/Game Stores	21	$1,626,462	8	$692,460
Camera/Photographic Supply Stores	12	$599,090	10	$544,864
Gift/Novelty/Souvenir Shops	72	$6,437,577	69	$4,187,924
Luggage & Leather Goods Stores	4	$550,710	4	$196,408
Sewing/Needlework/Piece Goods	26	$1,555,716	13	$979,312
Total Misc. Shopping Goods Stores	302	$25,536,400	279	$27,281,612
Nonstore Retailers	43	$6,140,012	39	$11,680,027
Fuel & Ice Dealers	4	$261,323	8	$577,070
Other Retail Stores	330	$54,030,200	270	$34,068,163
Total Miscellaneous Retail	773	$100,710,742	686	$88,033,328
TOTAL RETAIL TRADE	3,123	$574,913,528	2,813	$465,154,139

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FINANCE/INSURANCE/REAL ESTATE				
Banking				
Federal Reserve Banks	0	$0	0	$0
Commercial & Stock Savings Banks	41	$2,856,909,000	43	$1,194,000,000
Mutual Savings Banks	0	$0	0	$0
Nondeposit Trust Companies	0	$0	1	$0
Funcs. Closely Related To Banking	3	$11,214,067	0	$0
Total Banking	44	$2,868,123,067	44	$1,194,000,000
Credit Agencies Other Than Banks				
Rediscount/Financing Institutions	0	$0	0	$0
Savings & Loan Associations	9	$2,184,100,000	1	$0
Agricultural Credit Institutions	0	$0	0	$0
Personal Credit Institutions	10	$17,613,566	2	$1,000,000
Business Credit Institutions	14	$11,430,880	11	$4,923,255
Mortgage Bankers & Brokers	19	$25,628,749	37	$106,063,758
Total Credit Agcs. Other Than Banks	52	$2,238,773,195	51	$111,987,013
Security/Commodity Brokers & Svcs				
Security Brokers & Dealers	23	$9,546,343	12	$5,629,980
Commodity Contracts Brokers/Dlrs	3	$270,603	5	$1,253,729
Security & Commodity Exchanges	0	$0	0	$0
Security & Commodity Services	19	$26,055,507	6	$4,799,273
Total Security/Comm. Brokers & Svcs	45	$35,872,453	23	$11,682,982
Insurance Carriers				
Life Insurance	3	$235,258	1	$0
Medical Service/Health Insurance	1	$185,260	2	$28,054
Fire/Marine/Casualty Insurance	2	$88,364	0	$0
Surety Insurance	1	$0	1	$0
Title Insurance	0	$0	0	$0
Pension/Health/Welfare Funds	0	$0	1	$21,948
Other Insurance Carriers	0	$0	0	$0
Total Insurance Carriers	7	$508,882	5	$50,002
Insurance Agents/Brokers/Services	89	$18,313,675	66	$22,529,741
Real Estate	407	$822,119,055	357	$615,324,816
Comb. Real Estate/Insurance/Etc	0	$0	3	$296,413
Holding & Other Investment Offcs.	73	$186,591,071	28	$5,070,898
TOTAL FINANCE/INSURANCE/REAL ESTATE	717	$6,170,301,398	577	$1,960,941,865

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	1986 Third Quarter		1987 Third Quarter	
	Number	Liabilities	Number	Liabilities
SERVICES				
Hotels & Other Lodging Places				
Hotels/Motels/Tourist Courts.....	52	$42,582,536	73	$101,449,206
Rooming & Boarding Houses.....	1	$0	0	$0
Camps & Trailering Parks.....	6	$4,532,091	4	$639,162
Memb.-Basis Organization Hotels..	1	$123,544	0	$0
Total Hotels & Other Lodging Places	60	$47,238,171	77	$102,088,368
Personal Services				
Laundry/Cleaning/Garment Services	73	$6,240,701	53	$4,885,863
Photographic Portrait Studios....	16	$1,062,032	17	$2,097,189
Beauty Shops.....	99	$5,446,696	75	$7,834,251
Barber Shops.....	6	$308,873	15	$291,935
Shoe Repair/Hat Cleaning Shops...	4	$33,725	8	$1,394,632
Funeral Service & Crematories....	2	$0	6	$2,909,395
Miscellaneous.....	67	$25,232,333	62	$14,485,862
Total Personal Services.....	267	$38,324,360	236	$33,899,127
Business Services				
Advertising..	52	$15,485,130	61	$10,326,138
Credit Reporting/Collection.....	7	$6,425,237	9	$5,588,774
Mailing/Reproduction/Stenographic	72	$6,411,515	60	$6,897,275
Services To Buildings.....	86	$6,267,202	92	$4,547,627
News Syndicates.....	1	$0	0	$0
Personnel Supply Services.....	19	$15,152,322	33	$4,046,899
Computer/Data Processing Services	77	$460,955,051	66	$12,460,051
Miscellaneous Business Services..	2,035	$785,500,502	2,284	$756,864,859
Total Business Services.....	2,349	$1,296,196,959	2,605	$800,731,623
Auto Repair/Service/Garages				
Auto Rentals Without Drivers.....	21	$11,631,250	15	$5,842,292
Automobile Parking.....	0	$0	0	$0
Automotive Repair Shops.....	289	$25,938,673	226	$25,206,763
Automotive Services Xcpt Repair..	38	$5,731,261	36	$4,400,732
Total Auto Repair/Service/Garages..	348	$43,301,184	277	$35,449,787
Miscellaneous Repair Services				
Electrical Repair Shops.....	57	$4,124,705	51	$5,238,976
Watch/Clock/Jewelry Repair.....	5	$485,329	3	$79,429
Reupholstery & Furniture Repair..	11	$1,451,275	5	$216,640
Misellaneous Repair Shops.....	102	$10,174,202	100	$15,807,589
Total Miscellaneous Repair Services		$16,235,511	159	$21,342,634
Motion Pictures				
Motion Picture Production/Svcs...	20	$54,890,209	17	$1,237,173
Motion Picture Distribution/Svcs.	17	$1,231,530	13	$1,421,990
Motion Picture Theaters.....	3	$495,063	6	$207,962
Total Motion Pictures.....	40	$56,616,802	36	$2,867,125
Amusement/Recreation Services				
Dance Halls/Studios/Schools.....	4	$743,122	1	$278,038
Producers/Orchestras/Entertainers	29	$8,179,912	17	$735,670
Bowling/Billiard Establishments..	19	$663,712	14	$2,688,971
Commercial Sports.....	12	$445,290	8	$690,449
Miscellaneous.....	76	$28,437,954	58	$23,302,333
Total Amusement/Recreation Services	140	$38,469,990	98	$27,695,461

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	1986 Third Quarter Number	1986 Third Quarter Liabilities	1987 Third Quarter Number	1987 Third Quarter Liabilities
Health Services				
Offices Of Physicians	53	$23,077,117	50	$28,612,971
Offices Of Dentists	31	$27,693,077	30	$12,871,382
Offices Of Osteopathic Physicians	1	$75,884	1	$146,650
Offcs. Other Health Practitioners	31	$8,584,409	34	$4,424,119
Nursing/Personal Care Facilities.	16	$6,970,196	15	$4,542,695
Hospitals	8	$12,518,257	10	$79,249,025
Medical/Dental Laboratories	16	$945,880	9	$600,652
Outpatient Care Facilities	9	$7,622,978	9	$1,492,769
Other Health & Allied Services	12	$1,343,241	7	$424,632
Total Health Services	177	$88,831,039	165	$132,364,895
Legal Services	51	$21,842,204	39	$10,448,373
Educational Services				
Elementary/Secondary Schools	5	$1,882,021	2	$319,781
Colleges & Universities	3	$211,501	3	$2,061,802
Libraries/Information Centers	0	$0	0	$0
Correspondence/Vocational Schools	5	$205,516	9	$13,312,638
Other Schools/Educational Svcs	17	$1,293,601	17	$1,635,335
Total Educational Services	30	$3,592,639	31	$17,329,556
Social Services				
Individual/Family Services	2	$4,600	3	$547,526
Job Training & Related Services	2	$7,283,714	3	$714,010
Child Day Care Services	27	$2,743,525	18	$1,034,192
Residential Care	4	$585,796	5	$417,968
Other Social Services	16	$22,957,329	48	$5,937,464
Total Social Services	51	$33,574,964	77	$8,651,160
Museums, Botanic/Zoologic Gardens	0	$0	0	$0
Membership Organizations				
Business Associations	3	$251,980	2	$12,218
Professional Organizations	2	$127,249	0	$0
Labor Organizations	0	$0	0	$0
Civic & Social Organizations	1	$0	1	$0
Political Organizations	0	$0	0	$0
Religious Organizations	7	$6,303,990	5	$183,001
Other Membership Organizations	3	$2,355,530	8	$20,091,047
Total Membership Organizations	16	$9,038,749	16	$20,286,266
Private Households	2	$1,026,794	14	$777,961
Miscellaneous Services				
Engineering/Architectural Svcs	103	$40,172,216	57	$53,871,011
Noncommercial Research Orgs	1	$107,974	1	$524,893
Accounting/Auditing/Bookkeeping	46	$14,980,283	38	$11,367,976
Other Services	1,202	$396,911,210	1,812	$631,332,488
Total Miscellaneous Services	1,352	$452,171,683	1,908	$697,096,368
TOTAL SERVICES	5,058	$2,146,461,049	5,738	$1,911,028,704
TOTAL PUBLIC ADMINISTRATION	6	$866,198	1	$0
NONCLASSIFIABLE ESTABLISHMENTS	348	$51,267,050	127	$32,788,437
***TOTAL UNITED STATES	14,686	$15,339,786,563	14,234	$6,059,866,377

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in the THIRD quarter of 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

Quarterly Business Failures
Vol. 29, No. 4
Fourth Quarter 1987

News

For Immediate Release

Contact: Reid H. Gearhart, (212) 593-6727
John M. Anderson, (212) 593-4163

BUSINESS FAILURES IN FOURTH QUARTER

FALL 12.6 PERCENT

NEW YORK, April 8--Business failures in the fourth quarter of 1987 declined 12.6 percent to 13,802 from 15,783 in the same quarter in 1986, according to The Dun & Bradstreet Corporation.

The significant decline in failures during the fourth quarter contributed greatly to the 0.7 percent decline in the numbers during all of 1987 as compared with 1986," said Joseph W. Duncan, corporate economist and chief statistician for The Dun & Bradstreet Corporation.

Duncan noted that the decline in failures for the fourth quarter is indicative of the underlying strength in the national economy, especially in light of the fact the decline occurred in all nine major industry sectors.

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The performance of failures in the fourth quarter also bodes well for the economic base of the oil-producing states of the West South Central region--Texas, Oklahoma and Louisiana. In recent years, the sharp rise in failures in those states has served to keep failures growing at a national level, despite the relative health of the rest of the country. With the growth of failures beginning to slow down in the West South Central region, failures were on the decline in 1987 for the first time in eight years.

During the fourth quarter, the mining sector, which includes oil and gas extraction businesses, experienced the largest decrease, down 53.7 percent to 106 from 229.

The trend in failured among the other industry sectors was as follows: agriculture, down 16.8 percent to 565 from 679; construction, down 15.4 percent to 1,521 from 1,797; manufacturing, down 20.1 percent to 968 from 1,212; transportation and public utilities, down 18.4 percent to 510 from 625; wholesale trade, down 16.7 percent to 1,003 from 1,204; retail trade, down 17.5 percent to 2,767 from 3,354; finance, insurance and real estate, down 18.6 percent to 591 from 726; and services, down 1.6 percent to 5,663 from 5,758.

The liabilities of failed businesses in the fourth quarter increased 10.1 percent to $10.3 billion from $9.4 billion.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after

such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions suchas receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $3.4 billion in 1987.

(See Attached Tabular Data)

NOTES PERTAINING TO THE QUARTERLY TABLE

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years. The quarterly table format has been altered as a consequence of this change.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Quarterly tabulations are calculated by including data for all weeks in which Friday falls within the particular quarter. This may result in a differing number of weeks for the same quarter from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the quarterly table under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in the quarterly table.

7. Any questions or comments concerning the information contained in the quarterly table can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 Fourth Quarter		1987 Fourth Quarter	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops				
Cash Grains	66	$28,221,554	42	$13,478,129
Field Crops Xcpt Cash Grains	17	$10,445,391	9	$2,675,164
Vegetables & Melons	8	$6,602,354	4	$319,009
Fruits & Tree Nuts	11	$16,085,210	5	$265,489
Horticultural Specialities	23	$6,982,037	14	$74,246,990
General Farms, Primarily Crop	328	$112,576,814	260	$69,847,772
Total Agricultural Production-Crops	453	$180,913,360	334	$160,832,553
Agricultural Production-Livestock				
Livestock Xcpt Dairy, Poultry Etc	44	$16,355,040	31	$10,301,665
Dairy Farms	38	$8,681,336	48	$12,997,610
Poultry & Eggs	4	$116,746	4	$527,171
Animal Specialities	10	$21,167,336	10	$588,425
Genl. Farms Primarily Livestock	6	$2,242,580	34	$2,308,358
Total Agr. Production-Livestock	102	$48,563,038	127	$26,723,229
Agricultural Services				
Soil Preparation Services	1	$98,220	2	$0
Crop Services	17	$2,587,428	7	$1,319,098
Veterinary Services	7	$867,144	7	$1,914,678
Animal Services Xcpt Veterinary	17	$2,778,474	17	$1,782,200
Farm Labor & Management Services	2	$192,891	1	$0
Landscape & Horticultural Svcs	72	$8,786,801	67	$9,278,974
Total Agricultural Services	116	$15,310,958	101	$14,294,950
Forestry				
Timber Tracts	0	$0	2	$43,435
Forest Nurseries & Seed Gathering	0	$0	0	$0
Misc. Forest Product Gathering	0	$0	0	$0
Forestry Services	2	$147,681	0	$0
Total Forestry	2	$147,681	2	$43,435
Fishing/Hunting/Trapping				
Commercial Fishing	4	$48,482	1	$161,738
Fish Hatcheries & Preserves	1	$386,344	0	$0
Hunting/Trapping/Game Propagation	1	$127,807	0	$0
Total Fishing/Hunting/Trapping	6	$562,633	1	$161,738
TOTAL AGRICULTURE/FORESTRY/FISHING.	679	$245,497,670	565	$202,055,905
MINING				
Metal Mining	4	$2,206,949	3	$21,737
Anthracite Mining	1	$0	2	$1
Bituminous Coal & Lignite Mining.	21	$5,650,020	14	$52,631,703
Oil & Gas Extraction				
Crude Petroleum & Natural Gas	70	$44,104,045	33	$831,247,939
Natural Gas Liquids	1	$0	0	$0
Oil & Gas Field Services	127	$51,584,840	51	$42,854,299
Total Oil & Gas Extraction	198	$95,688,885	84	$874,102,238
Nonmetallic Minerals Xcpt Fuels	5	$210,140	3	$450,000
TOTAL MINING	229	$103,755,994	106	$927,205,679

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
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	1986 Fourth Quarter		1987 Fourth Quarter	
	Number	Liabilities	Number	Liabilities
CONSTRUCTION				
General Building Contractors				
Residential Building Construction				
Single Family Housing Constr.....	417	$131,370,603	365	$69,372,742
Other Residential Construction...	45	$23,621,181	24	$4,047,609
Total Residential Building Constr..	462	$154,991,784	389	$73,420,351
Operative Builders.....	50	$44,813,100	37	$29,268,703
Nonresidential Bldg. Construction				
Industrial Bldgs. & Warehouses...	35	$14,914,601	18	$11,372,301
Other Nonresidential Construction	120	$58,824,308	125	$66,874,571
Total Nonresidential Bldg. Constr..	155	$73,738,909	143	$78,246,872
Total General Building Contractors.	667	$273,543,793	569	$180,935,926
Heavy Construction Contractors				
Highway & Street Construction....	49	$19,673,743	34	$8,740,662
Heavy Construction.....	69	$20,205,124	62	$29,578,789
Total Heavy Constr. Contractors....	118	$39,878,867	96	$38,319,451
Special Trade Contractors				
Plumbing/Heating/Air Conditioning	225	$28,964,501	204	$27,094,757
Painting/Paper Hanging/Decorating	73	$3,989,509	71	$4,440,950
Electrical Work.....	147	$20,082,552	115	$15,284,066
Masonry/Stonework/Plastering				
Masonry & Stonework.....	35	$4,668,676	24	$3,705,230
Plastering/Drywall/Insulation....	79	$8,438,647	48	$9,777,731
Terrazzo/Tile/Marble/Mosaic Work.	10	$577,549	7	$400,993
Total Masonry/Stonework/Plastering.	124	$13,684,872	79	$13,883,954
Carpentering & Flooring				
Carpentering.....	43	$7,032,504	45	$2,933,776
Flooring.....	23	$2,400,952	26	$2,775,889
Total Carpentering & Flooring.....	66	$9,433,456	71	$5,709,665
Roofing & Sheet Metal Work.....	95	$9,672,129	78	$7,921,709
Concrete Work.....	55	$7,823,536	44	$5,489,739
Water Well Drilling.....	9	$727,287	7	$791,499
Misc. Special Trade Contractors				
Structural Steel Erection.....	18	$13,136,328	10	$1,448,056
Glass & Glazing Work.....	27	$4,335,829	19	$17,274,122
Excavating & Foundation Work.....	54	$14,776,577	54	$8,037,577
Wrecking & Demolition Work.....	2	$1,815,334	7	$1,699,084
Other Bldg. Equip. Installation..	3	$277,886	5	$1,177,741
Miscellaneous.....	114	$11,212,181	92	$15,703,566
Total Misc. Spec. Trade Contractors	218	$45,554,135	187	$45,340,146
Total Special Trade Contractors....	1,012	$139,931,977	856	$125,956,485
TOTAL CONSTRUCTION.....	1,797	$453,354,637	1,521	$345,211,862

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	1986 Fourth Quarter		1987 Fourth Quarter	
	Number	Liabilities	Number	Liabilities
MANUFACTURING				
Food & Kindred Products				
Meat Products	10	$1,235,314	6	$27,520,557
Dairy Products	5	$0	8	$5,038,670
Preserved Fruits & Vegetables	3	$251,194	3	$202,002
Grain Mill Products	5	$10,631,816	4	$571,382
Bakery Products	8	$2,337,424	5	$2,005,239
Sugar & Confectionary Products	8	$76,019	4	$13,994,411
Fats & Oils	1	$500,000	0	$0
Beverages				
Alcoholic Beverages	6	$27,741,335	1	$0
Nonalcoholic Beverages	3	$1,500,000	1	$0
Total Beverages	9	$29,241,335	2	$0
Miscellaneous	4	$3,299,105	13	$7,658,183
Total Food & Kindred Products	53	$47,572,207	45	$56,990,444
Tobacco Manufacturers				
Cigarettes	0	$0	0	$0
Cigars	0	$0	0	$0
Chewing & Smoking Tobacco	0	$0	0	$0
Tobacco Storing & Redrying	0	$0	0	$0
Total Tobacco Manufacturers	0	$0	0	$0
Textile Mill Products				
Textile Mill Prods. Xcpt Knitting	10	$1,993,945	10	$1,961,857
Knit Products	5	$259,653	3	$136,804
Total Textile Mill Products	15	$2,253,598	13	$2,098,661
Apparel & Other Textile Products				
Mens & Boys Clothing/Furnishings	9	$2,532,604	13	$8,238,600
Womens & Misses Outerwear	35	$6,734,103	33	$6,385,349
Womens & Childrens Undergarments	0	$0	2	$1,500
Childrens Outerwear	4	$167,521	3	$3,096
Misc. Apparel & Accessories	7	$119,750	4	$992,310
Misc. Fabricated Textile Products	18	$6,220,172	13	$1,689,254
Total Apparel & Other Textile Prods	73	$15,774,150	68	$17,310,109
Lumber & Wood Products				
Logging Camps & Contractors	11	$2,616,047	17	$2,816,602
Sawmills & Planing Mills	20	$4,414,219	9	$39,504
Millwork/Plywood/Struct. Members	27	$2,216,987	38	$5,174,558
Wood Cntrs/Bldgs/Mob. Homes/Misc.	25	$17,420,873	23	$32,993,361
Total Lumber & Wood Products	83	$26,668,126	87	$41,024,025
Furniture & Fixtures	55	$64,525,933	49	$25,088,130
Paper & Allied Products	10	$3,968,502	15	$677,172
Printing & Publishing				
Newspapers	11	$6,563,806	5	$885,113
Periodicals	14	$1,268,556	13	$1,859,765
Books	9	$3,675,246	8	$1,302,806
Miscellaneous Publishing	11	$6,977,151	9	$8,121,162
Commercial Printing	84	$35,168,944	98	$12,211,589
Manifold Business Forms	1	$20,000	3	$230,585
Greeting Card Publishing	1	$2,000	1	$66,938
Blankbooks & Bookbinding	5	$3,130,703	0	$0
Printing Trade Services	5	$209,904	12	$4,628,218
Total Printing & Publishing	141	$57,016,310	149	$29,306,176

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	1986 Fourth Quarter		1987 Fourth Quarter	
	Number	Liabilities	Number	Liabilities
Chemicals & Allied Products				
Chemicals & Chemical Products....	14	$1,251,578	16	$20,930,397
Drug/Toilet/Hsehld Preparations..	8	$1,342,411	11	$5,581,397
Paints & Allied Products.....	4	$538,870	2	$368,433
Total Chemicals & Allied Products..	26	$3,132,859	29	$26,880,227
Petroleum & Coal Products.....	10	$44,051,223	5	$3,166,766
Rubber & Misc. Plastics Products.	29	$8,296,716	34	$13,185,494
Leather & Leather Products				
Leather Tanning.....	1	$0	0	$0
Footwear Xcpt Rubber.....	5	$20,000	3	$48,946,050
Other Leather Products.....	7	$3,323,827	6	$1,302,794
Total Leather & Leather Products...	13	$3,343,827	9	$50,248,844
Glass/Stone/Clay Products				
Glass Products.....	7	$9,249,068	5	$1,245,687
Stone Products.....	30	$14,706,045	18	$47,057,667
Clay Products.....	9	$724,432	1	$0
Miscellaneous.....	9	$2,094,228	7	$960,821
Total Glass/Stone/Clay Products....	55	$26,773,773	31	$49,264,175
Primary Metal Industries				
Primary Ferrous Products.....	15	$35,526,022	8	$233,800
Primary Nonferrous Products.....	13	$12,427,491	10	$18,769,145
Total Primary Metal Industries.....	28	$47,953,513	18	$19,002,945
Fabricated Metal Products.....	138	$70,704,025	116	$51,168,986
Machinery Xcpt Electrical				
Engines & Turbines.....	2	$1,229,804	1	$759,385
Farm & Garden Machinery.....	8	$3,107,549	6	$3,597,410
Construction & Related Machinery.	29	$9,092,277	9	$2,671,686
Metalworking Machinery.....	28	$6,568,054	21	$6,244,599
Special Industrial Machinery.....	16	$3,380,337	14	$2,295,477
General Industrial Machinery.....	18	$105,172,078	10	$6,722,264
Office & Computing Machines.....	20	$14,885,283	15	$18,523,106
Refrigeration & Service Machinery	7	$1,000,330	2	$69,500
Miscellaneous.....	76	$21,632,790	44	$11,169,081
Total Machinery Xcpt Electrical....	204	$166,068,502	122	$52,052,508
Electric & Electronic Equipment..	96	$69,100,822	43	$31,898,309
Transportation Equipment				
Motor Vehicles & Equipment.....	27	$15,364,732	25	$14,789,043
Other Transportation Equipment...	40	$62,322,711	19	$2,225,874
Total Transportation Equipment.....	67	$77,687,443	44	$17,014,917
Instruments & Related Products...	47	$24,870,082	26	$15,245,409
Miscellaneous.....	69	$15,845,085	65	$326,626,516
TOTAL MANUFACTURING.....	1,212	$775,606,696	968	$828,249,813

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	1986 Fourth Quarter		1987 Fourth Quarter	
	Number	Liabilities	Number	Liabilities
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation				
Railroads	2	$7,714,270	1	$27,195
Railway Express Services	0	$0	0	$0
Total Railroad Transportation	2	$7,714,270	1	$27,195
Local/Interurban Passenger Trans.				
Local & Suburban Transportation	25	$6,271,691	8	$388,744
Taxicabs	10	$735,351	7	$698,237
Intercity Highway Transportation	1	$292,298	1	$6,096
Transportation Charter Services	4	$765,872	8	$557,491
School Buses	3	$896,592	2	$0
Bus Terminal & Service Facilities	0	$0	0	$0
Total Local & Interurban Pass Trans	43	$8,961,804	26	$1,650,568
Trucking & Warehousing				
Local & Long Distance Trucking				
Local Trucking Without Storage	170	$24,234,099	180	$18,680,697
Trucking Kcpt Local	163	$39,327,218	127	$64,736,507
Local Trucking & Storage	18	$2,234,206	12	$15,081,864
Total Local & Long Dist. Trucking	351	$65,795,523	319	$98,499,068
Public Warehousing	11	$11,335,738	12	$31,498,484
Trucking Terminal Facilities	1	$34,935	1	$71,455
Total Trucking & Warehousing	363	$77,166,196	332	$130,069,007
U.S. Postal Service	0	$0	0	$0
Water Transportation	25	$280,700,460	24	$73,114,570
Air Transportation	25	$26,026,030	16	$39,198,205
Pipe Lines Kcpt Natural Gas	0	$0	1	$30,000,000
Transportation Services	106	$85,499,785	67	$50,425,427
Communication	46	$43,201,990	28	$25,245,117
Electric/Gas/Sanitary Services				
Electric Services	0	$0	1	$4,189,252
Gas Production & Distribution	6	$10,840,949	2	$0
Combination Utility Services	1	$0	1	$0
Water Supply	0	$0	1	$0
Sanitary Services	7	$280,104	9	$7,813,064
Steam Supply	0	$0	0	$0
Irrigation Systems	1	$95,042	1	$86,765
Total Electric/Gas/Sanitary Svcs	15	$11,216,095	15	$12,089,081
TOTAL TRANS. & PUBLIC UTILITIES	625	$540,486,630	510	$361,819,170

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 Fourth Quarter		1987 Fourth Quarter	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles & Automotive Equip	99	$16,385,695	86	$15,981,922
Furniture & Home Furnishings	53	$10,688,782	42	$10,663,586
Lumber & Construction Materials	67	$16,314,020	46	$12,938,663
Sporting Goods/Toys/Hobby Goods	23	$5,820,043	23	$12,090,104
Metals & Minerals Xcpt Petroleum	35	$23,678,202	16	$3,172,287
Electrical Goods	86	$17,933,621	93	$45,896,206
Hardware/Plumbing/Heating Equip	52	$31,458,917	54	$9,582,753
Machinery Equipment & Supplies	338	$81,516,298	251	$59,865,735
Miscellaneous	81	$15,853,043	59	$14,351,253
Total Durable Goods	834	$219,648,621	670	$184,542,509
Nondurable Goods				
Paper & Paper Products	27	$4,585,232	28	$4,182,359
Drugs/Proprietaries/Sundries	15	$2,396,179	8	$287,361
Apparel/Piece Goods/Notions	36	$2,722,413	57	$6,710,464
Groceries & Related Products	109	$85,530,064	97	$17,542,052
Farm Product Raw Materials	25	$20,568,940	9	$2,324,288
Chemicals & Allied Products	17	$1,903,921	10	$991,539
Petroleum & Petroleum Products	15	$1,828,058	25	$15,063,808
Beer/Wine/Distilled Beverages	10	$0	2	$2
Miscellaneous	116	$28,818,714	97	$40,801,603
Total Nondurable Goods	370	$152,379,760	333	$87,903,474
TOTAL WHOLESALE TRADE	1,204	$372,028,381	1,003	$272,445,983
RETAIL TRADE				
Building Materials & Garden Supply				
Lumber & Other Building Materials	71	$20,066,281	57	$5,762,094
Paint/Glass/Wallpaper Stores	31	$2,632,255	15	$1,558,429
Hardware Stores	42	$5,129,982	33	$3,048,361
Retail Nurseries & Garden Stores	46	$8,352,476	20	$2,631,514
Mobile Home Dealers	33	$21,303,459	25	$4,245,076
Total Bldg. Materials/Garden Supply	223	$57,484,453	150	$17,245,474
General Merchandise Stores				
Department Stores	14	$21,572,047	10	$0
Variety Stores	11	$833,048	17	$516,137
Misc. General Merchandise Stores	38	$2,143,971	17	$1,642,496
Total General Merchandise Stores	63	$24,549,066	44	$2,158,633
Food Stores				
Grocery Stores	195	$26,610,612	156	$54,695,310
Meat Markets/Freezer Provisioners	39	$4,549,998	20	$1,173,594
Fruit Stores/Vegetable Markets	8	$558,874	5	$371,829
Candy/Nut/Confectionery Stores	5	$630,516	8	$132,357
Dairy Products Stores	5	$695,499	5	$58,178
Bakeries	26	$2,336,889	28	$4,776,577
Miscellaneous Food Stores	5	$3,940,554	13	$1,241,481
Total Food Stores	283	$39,322,942	235	$62,449,326

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 Fourth Quarter		1987 Fourth Quarter	
	Number	Liabilities	Number	Liabilities
Automotive Dealers/Service Stations				
New & Used Car Dealers	49	$10,552,811	39	$14,395,132
Used Car Dealers	38	$11,976,135	37	$4,832,156
Auto & Home Supply Stores	86	$9,839,997	77	$11,544,979
Gasoline Service Stations	77	$8,424,477	61	$9,282,213
Boat Dealers	28	$7,830,863	24	$7,095,176
Recreation & Utility Trailer Dlrs	8	$3,301,676	11	$1,243,555
Motorcycle Dealers	10	$827,978	9	$789,953
Other Automotive Dealers	8	$1,399,362	7	$3,987,323
Total Automotive Dlrs/Svc. Stations	304	$54,153,299	265	$53,170,487
Apparel & Accessory Stores				
Mens/Boys Clothing & Furnishings	61	$9,844,578	48	$9,767,389
Womens Ready-To-Wear Stores	179	$20,455,140	164	$1,438,887,467
Womens Accessory & Spec. Stores	19	$572,205	17	$1,488,892
Childrens & Infants Wear Stores	45	$8,751,388	40	$1,302,909
Family Clothing Stores	32	$2,308,038	26	$1,604,346
Shoe Stores	79	$7,949,346	67	$23,174,978
Furriers & Fur Shops	3	$179,839	1	$0
Miscellaneous	54	$2,169,988	42	$3,323,701
Total Apparel & Accessory Stores	472	$52,230,522	405	$1,479,549,682
Furniture & Home Furnishings Stores				
Furniture Stores	119	$39,543,442	80	$80
Home Furnishings/Equipment Stores	115	$8,018,848	118	$14,976,386
Household Appliance Stores	42	$3,104,903	49	$5,717,432
Radio/Television/Music Stores	84	$28,070,166	73	$26,861,413
Total Furniture & Home Furn. Stores	360	$78,737,359	320	$65,568,888
Eating & Drinking Places				
Eating Places	688	$132,225,676	586	$113,051,398
Drinking Places	127	$16,844,019	94	$10,738,485
Total Eating & Drinking Places	815	$149,069,695	680	$123,789,883
Miscellaneous Retail				
Drug/Proprietary Stores	24	$2,797,392	34	$4,160,694
Liquor Stores	32	$4,742,412	40	$6,989,756
Used Merchandise Stores	32	$5,258,607	34	$4,978,328
Miscellaneous Shopping Goods Stores				
Sporting Goods	114	$8,945,619	87	$40,290,578
Book Stores	15	$475,492	13	$605,277
Stationery Stores	24	$4,385,686	21	$1,968,149
Jewelry Stores	45	$10,304,409	51	$7,047,186
Hobby/Toy/Game Stores	20	$1,785,784	17	$2,342,972
Camera/Photographic Supply Stores	14	$1,263,446	4	$697,526
Gift/Novelty/Souvenir Shops	85	$11,449,323	68	$20,614,690
Luggage & Leather Goods Stores	5	$220,000	1	$250
Sewing/Needlework/Piece Goods	15	$637,193	22	$2,640,235
Total Misc. Shopping Goods Stores	337	$39,466,952	284	$76,206,863
Nonstore Retailers	31	$11,696,186	27	$7,736,582
Fuel & Ice Dealers	9	$1,569,768	7	$1,812,926
Other Retail Stores	369	$86,507,536	242	$24,346,570
Total Miscellaneous Retail	834	$152,038,853	668	$126,231,719
TOTAL RETAIL TRADE	3,354	$607,586,189	2,767	$1,930,164,092

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 Fourth Quarter Number	1986 Fourth Quarter Liabilities	1987 Fourth Quarter Number	1987 Fourth Quarter Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking				
Federal Reserve Banks	0	$0	0	$0
Commercial & Stock Savings Banks	38	$1,028,100,000	51	$2,677,000,000
Mutual Savings Banks	0	$0	0	$0
Nondeposit Trust Companies	1	$4,800,017	0	$0
Funcs. Closely Related To Banking	1	$599,126	3	$4,961,614
Total Banking	40	$1,033,499,143	54	$2,681,961,614
Credit Agencies Other Than Banks				
Rediscount/Financing Institutions	0	$0	0	$0
Savings & Loan Associations	3	$1,874,200,000	3	$0
Agricultural Credit Institutions	2	$3,021,068	0	$0
Personal Credit Institutions	7	$1,011,410	5	$69,881,778
Business Credit Institutions	2	$1,600	6	$37,064,625
Mortgage Bankers & Brokers	32	$12,785,961	28	$34,107,008
Total Credit Agcs. Other Than Banks	46	$1,891,019,439	42	$141,053,411
Security/Commodity Brokers & Svcs				
Security Brokers & Dealers	23	$51,574,918	19	$21,050,983
Commodity Contracts Brokers/Dlrs	1	$0	2	$1,301,709
Security & Commodity Exchanges	0	$0	0	$0
Security & Commodity Services	19	$778,069	11	$4,476,745
Total Security/Comm. Brokers & Svcs	43	$52,352,987	32	$26,829,437
Insurance Carriers				
Life Insurance	3	$2,858,846	1	$0
Medical Service/Health Insurance	2	$0	2	$0
Fire/Marine/Casualty Insurance	3	$392,799	2	$197,656
Surety Insurance	4	$59,000,000	5	$5,332,858
Title Insurance	1	$0	1	$0
Pension/Health/Welfare Funds	3	$318,942	0	$0
Other Insurance Carriers	0	$0	0	$0
Total Insurance Carriers	16	$62,570,587	11	$5,530,514
Insurance Agents/Brokers/Services	87	$220,118,919	75	$45,593,343
Real Estate	440	$831,551,755	332	$473,889,351
Comb. Real Estate/Insurance/Etc.	0	$0	6	$5,866,017
Holding & Other Investment Offcs.	54	$94,719,825	39	$82,945,814
TOTAL FINANCE/INSURANCE/REAL ESTATE	726	$4,185,832,655	591	$3,463,669,501

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 Fourth Quarter		1987 Fourth Quarter	
	Number	Liabilities	Number	Liabilities
SERVICES				
Hotels & Other Lodging Places				
Hotels/Motels/Tourist Courts	70	$122,085,360	64	$96,943,123
Rooming & Boarding Houses	0	$0	1	$0
Camps & Trailering Parks	7	$16,021,405	5	$942,025
Memb.-Basis Organization Hotels	0	$0	0	$0
Total Hotels & Other Lodging Places	77	$138,106,765	70	$97,885,148
Personal Services				
Laundry/Cleaning/Garment Services	68	$12,590,596	62	$6,457,841
Photographic Portrait Studios	23	$1,657,897	13	$1,139,639
Beauty Shops	76	$25,405,371	88	$6,617,483
Barber Shops	8	$389,179	5	$680,807
Shoe Repair/Hat Cleaning Shops	8	$608,156	7	$209,757
Funeral Service & Crematories	5	$1,124,481	5	$1,368,329
Miscellaneous	65	$7,209,884	52	$6,779,193
Total Personal Services	253	$48,985,564	232	$23,253,049
Business Services				
Advertising	67	$11,090,969	58	$11,293,798
Credit Reporting/Collection	7	$287,107	1	$358,036
Mailing/Reproduction/Stenographic	61	$9,502,023	42	$8,218,430
Services To Buildings	98	$10,892,352	89	$7,728,737
News Syndicates	1	$219,185	1	$0
Personnel Supply Services	22	$4,737,291	18	$4,725,934
Computer/Data Processing Services	93	$16,367,253	84	$16,576,270
Miscellaneous Business Services	2,433	$879,745,366	2,293	$640,847,270
Total Business Services	2,782	$932,841,546	2,586	$689,748,475
Auto Repair/Service/Garages				
Auto Rentals Without Drivers	24	$7,269,055	21	$9,148,207
Automobile Parking	1	$0	2	$138,027
Automotive Repair Shops	310	$41,812,188	242	$20,130,832
Automotive Services Xcpt Repair	41	$2,693,322	30	$2,655,915
Total Auto Repair/Service/Garages	376	$51,774,565	295	$32,072,981
Miscellaneous Repair Services				
Electrical Repair Shops	46	$5,561,504	48	$5,144,395
Watch/Clock/Jewelry Repair	5	$363,856	3	$46,706
Reupholstery & Furniture Repair	12	$1,552,521	11	$435,907
Misellaneous Repair Shops	101	$8,629,671	94	$4,560,286
Total Miscellaneous Repair Services	164	$16,107,552	156	$10,187,294
Motion Pictures				
Motion Picture Production/Svcs	23	$9,214,221	24	$26,417,652
Motion Picture Distribution/Svcs.	13	$2,289,660	15	$7,935,034
Motion Picture Theaters	7	$781,411	5	$907,620
Total Motion Pictures	43	$12,285,292	44	$35,260,306
Amusement/Recreation Services				
Dance Halls/Studios/Schools	12	$2,477,312	8	$429,861
Producers/Orchestras/Entertainers	17	$1,774,164	19	$1,205,963
Bowling/Billiard Establishments	8	$1,414,794	10	$3,073,475
Commercial Sports	13	$26,145,975	4	$1,443,472
Miscellaneous	121	$213,523,727	91	$18,838,331
Total Amusement/Recreation Services	171	$245,335,972	132	$24,991,102

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 Fourth Quarter		1987 Fourth Quarter	
	Number	Liabilities	Number	Liabilities
Health Services				
Offices Of Physicians	56	$61,655,544	42	$7,613,091
Offices Of Dentists	27	$7,259,214	41	$15,635,811
Offices Of Osteopathic Physicians	5	$3,579,871	3	$687,426
Offcs. Other Health Practitioners	27	$2,778,553	28	$12,137,474
Nursing/Personal Care Facilities	19	$6,235,398	20	$6,346,889
Hospitals	4	$8,101,377	4	$6,335,260
Medical/Dental Laboratories	22	$2,978,192	10	$875,737
Outpatient Care Facilities	5	$585,285	8	$39,629,797
Other Health & Allied Services	9	$5,335,933	7	$727,778
Total Health Services	174	$98,509,367	163	$89,989,263
Legal Services	48	$32,811,308	42	$20,015,571
Educational Services				
Elementary/Secondary Schools	4	$356,272	3	$258,469
Colleges & Universities	1	$878,256	2	$2,680
Libraries/Information Centers	0	$0	0	$0
Correspondence/Vocational Schools	4	$705,120	9	$4,861,226
Other Schools/Educational Svcs	15	$2,385,858	11	$884,846
Total Educational Services	24	$4,325,506	25	$6,007,221
Social Services				
Individual/Family Services	8	$2,881,102	4	$1,182,226
Job Training & Related Services	1	$400,000	0	$0
Child Day Care Services	27	$1,869,796	15	$5,669,818
Residential Care	4	$529,527	4	$3,744,706
Other Social Services	5	$1,210,974	19	$990,322
Total Social Services	45	$6,891,399	42	$11,587,072
Museums, Botanic/Zoologic Gardens	2	$161,537	2	$115,306
Membership Organizations				
Business Associations	2	$512,399	1	$0
Professional Organizations	1	$842,153	0	$0
Labor Organizations	2	$500,000	2	$64,838
Civic & Social Organizations	2	$1,849	2	$100
Political Organizations	0	$0	0	$0
Religious Organizations	4	$178,662	6	$3,717,992
Other Membership Organizations	3	$4,392	0	$0
Total Membership Organizations	14	$2,039,455	11	$3,782,930
Private Households	2	$155,338	9	$751,477
Miscellaneous Services				
Engineering/Architectural Svcs	70	$22,282,678	45	$8,687,873
Noncommercial Research Orgs	2	$28,171	0	$0
Accounting/Auditing/Bookkeeping	52	$10,318,593	46	$15,631,485
Other Services	1,459	$436,500,982	1,763	$494,198,074
Total Miscellaneous Services	1,583	$469,130,424	1,854	$518,517,432
TOTAL SERVICES	5,758	$2,059,461,590	5,663	$1,564,164,627
TOTAL PUBLIC ADMINISTRATION	3	$502,485	0	$0
NONCLASSIFIABLE ESTABLISHMENTS	196	$23,626,193	108	$422,499,670
***TOTAL UNITED STATES	15,783	$9,367,739,120	13,802	$10,317,486,302

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in the FOURTH quarter of 1987. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

News

Quarterly Business Failures
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First Quarter 1988

For Immediate Release

Contact: Reid H. Gearhart, (212) 593-6727
John M. Anderson, (212) 593-4163

BUSINESS FAILURES DROP 10.1 PERCENT IN FIRST QUARTER

Agriculture and Retailing Account

For 75 Percent of Failures Decline

NEW YORK, May 26--Driven by substantial decreases in the retail and agriculture sectors, business failures in the first quarter of 1988 fell 10.1 percent to 15,211 from 16,924 a year ago, according to The Dun & Bradstreet Corporation.

"Seventy-five percent of the net decrease in failures in the first quarter was attributable to significant declines in agriculture and retailing failures," said Joseph W. Duncan, corporate economist and chief statistician for The Dun & Bradstreet Corporation.

Duncan noted that the pattern in first-quarter retailing failures--down 17 percent to 2,918 from 3,515--represented the continuation of a trend established in 1987, when retail failures dropped 10 percent.

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"The strong levels of consumer demand that characterized the early years of the current economic expansion also resulted in a high level of entrepreneurial activity in retailing," said Duncan. "Increases in retail failures were a direct byproduct of this activity, but we are now on the downside of that curve."

Duncan added that the substantial decline in agriculture failures--down 53 percent to 595 from 1,266--was largely a function of the spike in farm failures that occurred last year after the introduction of Chapter 12 into the Bankruptcy Code in November 1986.

"Chapter 12 gave farmers an opportunity to reorganize while protected from creditors, generating a dramatic surge in farm failures in the first quarter a year ago," said Duncan.

Other large declines in business failures--ranging from 9.8 percent to 13.2 percent--occurred in the construction, manufacturing, and transportation and public utilities sectors.

Failures in the services sector rose 1.2 percent to 6,386 from 6,308. "While the overall level of services failures remains high, the growth in services failures appears to be leveling off," said Duncan. "The large number of services failures in recent years resulted from the sharp rise in competition subsequent to the entrepreneurial boom during the early stages of the economic recovery."

-MORE-

The mining sector reported a 52.1 percent decline in business failures to 104 from 217, indicating that energy-related failures have bottomed out after several years of sustained growth.

On a regional basis, strong declines in failures occurred in the breadbasket states of the West North Central, down 27.9 percent; the oil and gas states of the West South Central, down 29.6 percent; and the New England states, down 24.6 percent.

In the East North Central states, where growth in exports is providing a boost to manufacturers, failures decreased by 12 percent, while failures in the Pacific states fell nearly 7 percent.

In contrast, the Middle Atlantic states reported a significant rise in business failures, up 68.9 percent to 1,719 from 1,018. The dramatic rise was attributable to a 121.7 percent increase in failures in New York to 982 from 443, and a 90.1 percent increase in failures in New Jersey to 365 from 192. Furthermore, business failures in New York City accounted for 56 percent of the failures in New York, compared with only 28 percent a year ago.

"Until further data are available in 1988, it will be difficult to tell if the trend in New York and New Jersey is somehow linked to the October crash," said Duncan.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or

bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $3.4 billion in 1987.

(See Attached Tabular Data)

NOTES PERTAINING TO THE QUARTERLY TABLE

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years. The quarterly table format has been altered as a consequence of this change.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Quarterly tabulations are calculated by including data for all weeks in which Friday falls within the particular quarter. This may result in a differing number of weeks for the same quarter from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the quarterly table under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in the quarterly table.

7. Any questions or comments concerning the information contained in the quarterly table can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department

Business Failures by industry sector

First Quarter 1987 vs. First Quarter 1988 *

Industry	1987	1988	% Change
Agriculture, forestry and fishing	1,266	595	-53.0%
Mining	217	104	-52.1%
Construction	1,801	1,624	-9.8%
Manufacturing	1,241	1,103	-11.1%
Transportation & public utilities	591	513	-13.2%
Wholesale trade	1,139	1,101	-3.3%
Retail trade	3,515	2,918	-17.0%
Finance, insurance & real estate	683	671	-1.8%
Services	6,308	6,386	1.2%
Unclassifiable establishments	163	196	
Total	16,924	15,211	-10.1%

*Data for 1987 are final; 1988 figures are preliminary.

Source: The Dun & Bradstreet Corporation
Economic Analysis Department

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department

Business Failures by States and Regions

First Quarter 1987 vs. First Quarter 1988 *

	First quarter 1987		First quarter 1988		% Change	
	Firms	Liabilities	Firms	Liabilities	Firms	Liabilities
EAST SOUTH CENTRAL	901	537,353,656	795	260,046,809	-11.8%	-51.6%
Kentucky	321	114,126,084	206	38,711,204	-35.8%	-66.1%
Tennessee	280	61,781,245	328	157,753,358	17.1%	155.3%
Alabama	151	264,779,304	139	32,[illegible],508	-7.9%	-87.6%
Mississippi	149	96,667,023	122	30,772,739	-18.1%	-68.2%
WEST SOUTH CENTRAL	3,741	3,560,810,664	2,632	2,981,961,007	-29.6%	-16.3%
Arkansas	146	64,733,299	61	22,950,322	-58.2%	-64.5%
Oklahoma	798	742,325,463	319	551,405,561	-60.0%	-25.7%
Louisiana	539	349,961,058	311	443,081,246	-42.3%	26.6%
Texas	2,258	2,403,790,844	1,941	1,964,523,878	-14.0%	-18.3%
MOUNTAIN	1,719	1,204,065,647	1,616	922,626,330	-6.0%	-23.4%
Montana	70	24,713,569	58	7,237,916	-17.1%	-70.7%
Idaho	143	21,730,723	108	275,004,225	-24.5%	1165.5%
Wyoming	83	22,083,770	71	28,372,313	-14.5%	28.5%
Colorado	904	757,196,965	752	301,684,067	-16.8%	-60.2%
New Mexico	68	10,684,576	100	10,117,328	47.1%	-5.3%
Arizona	210	108,341,530	307	250,115,742	46.2%	130.9%
Utah	170	223,708,213	152	25,450,975	-10.6%	-88.6%
Nevada	71	35,606,301	68	24,643,764	-4.2%	-30.8%
PACIFIC	3,312	1,741,836,398	3,087	1,942,461,038	-6.8%	11.5%
Alaska	107	23,276,471	92	41,285,591	-14.0%	77.4%
Hawaii	41	58,726,089	43	81,516,858	4.9%	38.8%
Washington	399	77,487,129	393	62,520,151	-1.5%	-19.3%
Oregon	140	133,904,261	131	171,413,671	-6.4%	28.0%
California	2,625	1,448,442,448	2,428	1,585,724,767	-7.5%	9.5%
TOTAL	16,924	10,346,075,295	15,211	11,565,980,888	-10.1%	11.8%

* Data for 1987 are final; 1988 figures are preliminary.

Source: The Dun & Bradstreet Corporation
Economic Analysis Department

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department

Business Failures by States and Regions

First Quarter 1987 vs. First Quarter 1988 *

	First quarter 1987		First quarter 1988		% Change	
	Firms	Liabilities	Firms	Liabilities	Firms	Liabilities
NEW ENGLAND	284	198,210,860	214	185,198,060	-24.6%	-6.6%
Maine	19	8,809,915	13	641,033	-31.6%	-92.7%
New Hampshire	40	5,644,872	39	4,528,772	-2.5%	-19.8%
Vermont	13	2,118,374	11	1,622,962	-15.4%	-23.4%
Massachusetts	156	146,128,955	135	170,624,808	-13.5%	16.8%
Connecticut	47	15,799,746	11	1,589,780	-76.6%	-89.9%
Rhode Island	9	19,708,998	5	6,190,705	-44.4%	-68.6%
MIDDLE ATLANTIC	1,018	509,391,937	1,719	2,988,486,599	68.9%	486.7%
New York	443	306,439,887	982	588,490,098	121.7%	92.0%
New Jersey	192	113,961,655	365	1,395,659,567	90.1%	1124.7%
Pennsylvania	383	88,990,395	372	1,004,336,934	-2.9%	1028.6%
EAST NORTH CENTRAL	2,565	1,210,927,788	2,257	546,721,297	-12.0%	-54.9%
Ohio	577	96,932,495	448	168,449,242	-22.4%	73.8%
Indiana	351	247,736,925	266	63,953,652	-24.2%	-74.2%
Illinois	842	637,770,672	793	160,472,425	-5.8%	-74.8%
Michigan	482	132,265,199	467	115,365,686	-3.1%	-12.8%
Wisconsin	313	96,222,497	283	38,480,292	-9.6%	-60.0%
WEST NORTH CENTRAL	1,568	633,237,876	1,131	574,454,668	-27.9%	-9.3%
Minnesota	186	71,449,790	148	68,707,355	-20.4%	-3.8%
Iowa	304	150,335,014	183	78,753,099	-39.8%	-47.6%
Missouri	467	101,019,604	383	233,435,563	-18.0%	131.1%
North Dakota	16	2,436,934	47	16,658,983	193.8%	583.6%
South Dakota	69	6,422,629	43	2,171,607	-37.7%	-66.2%
Nebraska	220	47,810,716	105	28,587,661	-52.3%	-40.2%
Kansas	306	253,763,189	222	146,140,400	-27.5%	-42.4%
SOUTH ATLANTIC	1,816	750,240,469	1,760	1,164,025,080	-3.1%	55.2%
Maryland	118	134,611,281	124	37,981,348	5.1%	-71.8%
Delaware	8	0	26	4,555,152	225.0%	----
District of Columbia	15	17,427,741	14	9,596,836	-6.7%	-44.9%
Virginia	213	40,872,264	265	59,700,354	24.4%	46.1%
West Virginia	59	13,469,312	70	18,533,771	18.6%	37.6%
North Carolina	169	50,166,751	191	32,461,646	13.0%	-35.3%
South Carolina	99	768,637	87	204,146	-12.1%	-73.4%
Georgia	318	126,451,456	319	114,988,513	0.3%	-9.1%
Florida	817	366,473,027	664	886,003,314	-18.7%	141.8%

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	1987 First Quarter Number	1987 First Quarter Liabilities	1988 First Quarter Number	1988 First Quarter Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops				
Cash Grains	174	$72,900,774	66	$22,664,559
Field Crops Xcpt Cash Grains	50	$28,162,506	23	$14,235,632
Vegetables & Melons	8	$4,566,137	2	$77,709
Fruits & Tree Nuts	14	$16,199,807	4	$2,280,654
Horticultural Specialities	24	$8,634,778	16	$4,590,279
General Farms, Primarily Crop	699	$224,437,796	242	$60,779,215
Total Agricultural Production-Crops	969	$354,901,798	353	$104,628,048
Agricultural Production-Livestock				
Livestock Xcpt Dairy, Poultry Etc	66	$52,989,049	30	$21,029,796
Dairy Farms	73	$32,913,359	33	$11,489,251
Poultry & Eggs	7	$1,132,748	4	$1,240,229
Animal Specialities	14	$31,447,710	15	$2,759,484
Genl. Farms Primarily Livestock	12	$6,100,671	50	$8,457,427
Total Agr. Production-Livestock	172	$124,583,537	132	$44,976,187
Agricultural Services				
Soil Preparation Services	2	$1,081,320	1	$85,685
Crop Services	19	$3,886,973	6	$2,817,654
Veterinary Services	5	$685,368	4	$115,333
Animal Services Xcpt Veterinary	20	$1,190,683	23	$2,442,643
Farm Labor & Management Services	2	$1	0	$0
Landscape & Horticultural Svcs	70	$5,800,155	71	$6,044,278
Total Agricultural Services	118	$12,644,500	105	$11,505,593
Forestry				
Timber Tracts	1	$13,376	1	$10,765,044
Forest Nurseries & Seed Gathering	0	$0	1	$33,624
Misc. Forest Product Gathering	0	$0	0	$0
Forestry Services	1	$78,270	0	$0
Total Forestry	2	$91,646	2	$10,798,668
Fishing/Hunting/Trapping				
Commercial Fishing	4	$1,057,603	3	$160,042
Fish Hatcheries & Preserves	0	$0	0	$0
Hunting/Trapping/Game Propagation	1	$0	0	$0
Total Fishing/Hunting/Trapping	5	$1,057,603	3	$160,042
TOTAL AGRICULTURE/FORESTRY/FISHING	1,266	$493,279,084	595	$172,068,538
MINING				
Metal Mining	9	$16,884,342	4	$845,293
Anthracite Mining	1	$0	4	$3,719,540
Bituminous Coal & Lignite Mining	42	$139,849,385	15	$11,070,985
Oil & Gas Extraction				
Crude Petroleum & Natural Gas	54	$268,324,003	27	$49,891,653
Natural Gas Liquids	0	$0	1	$0
Oil & Gas Field Services	102	$292,527,103	48	$129,966,552
Total Oil & Gas Extraction	156	$560,851,106	76	$179,858,205
Nonmetallic Minerals Xcpt Fuels	9	$1,770,455	5	$1,063,283
TOTAL MINING	217	$719,355,288	104	$196,557,306

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	1987 First Quarter Number	1987 First Quarter Liabilities	1988 First Quarter Number	1988 First Quarter Liabilities
CONSTRUCTION				
General Building Contractors				
Residential Building Construction				
Single Family Housing Constr.....	391	$530,459,947	411	$72,893,514
Other Residential Construction...	31	$25,664,569	38	$66,487,052
Total Residential Building Constr..	422	$556,124,516	449	$139,380,566
Operative Builders.....	38	$53,330,245	32	$18,372,336
Nonresidential Bldg. Construction				
Industrial Bldgs. & Warehouses...	32	$17,102,697	24	$3,090,119
Other Nonresidential Construction	137	$40,737,572	120	$49,522,371
Total Nonresidential Bldg. Constr..	169	$57,840,269	144	$52,612,490
Total General Building Contractors.	629	$667,295,030	625	$210,365,392
Heavy Construction Contractors				
Highway & Street Construction....	40	$10,849,321	20	$3,095,305
Heavy Construction.....	64	$16,557,998	54	$62,754,193
Total Heavy Constr. Contractors....	104	$27,407,319	74	$65,849,498
Special Trade Contractors				
Plumbing/Heating/Air Conditioning	267	$63,125,136	210	$36,637,772
Painting/Paper Hanging/Decorating	75	$3,938,736	65	$7,542,583
Electrical Work.....	158	$23,506,348	141	$23,999,533
Masonry/Stonework/Plastering				
Masonry & Stonework.....	31	$2,293,586	39	$3,168,630
Plastering/Drywall/Insulation....	69	$10,444,094	60	$5,872,077
Terrazzo/Tile/Marble/Mosaic Work.	17	$5,193,071	8	$615,294
Total Masonry/Stonework/Plastering.	117	$17,930,751	107	$9,656,001
Carpentering & Flooring				
Carpentering.....	46	$5,009,911	64	$4,627,496
Flooring.....	25	$1,960,391	24	$1,637,968
Total Carpentering & Flooring.....	71	$6,970,302	88	$6,265,464
Roofing & Sheet Metal Work.....	93	$10,352,503	88	$7,933,793
Concrete Work.....	37	$4,069,050	55	$8,471,646
Water Well Drilling.....	5	$690,178	6	$750,671
Misc. Special Trade Contractors				
Structural Steel Erection.....	19	$6,025,688	14	$3,041,406
Glass & Glazing Work.....	24	$2,001,941	16	$6,551,284
Excavating & Foundation Work.....	69	$15,476,656	50	$7,738,263
Wrecking & Demolition Work.....	4	$554,590	1	$30,058
Other Bldg. Equip. Installation..	1	$25,000	5	$992,737
Miscellaneous.....	128	$27,928,799	79	$206,340,544
Total Misc. Spec. Trade Contractors	245	$52,012,674	165	$224,694,292
Total Special Trade Contractors....	1,068	$182,595,678	925	$325,951,755
TOTAL CONSTRUCTION.....	1,801	$877,298,027	1,624	$602,166,645

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	1987 First Quarter Number	1987 First Quarter Liabilities	1988 First Quarter Number	1988 First Quarter Liabilities
MANUFACTURING				
Food & Kindred Products				
Meat Products	8	$1,663,821	5	$532,797
Dairy Products	3	$471,881	7	$2,524,391
Preserved Fruits & Vegetables	13	$1,242,299	12	$735,947
Grain Mill Products	4	$227,114	5	$247,285
Bakery Products	5	$745,577	7	$701,581
Sugar & Confectionary Products	3	$219,847	3	$0
Fats & Oils	1	$34,472	0	$0
Beverages				
Alcoholic Beverages	1	$763,603	1	$0
Nonalcoholic Beverages	5	$207,053	2	$30,000
Total Beverages	6	$970,656	3	$30,000
Miscellaneous	13	$10,415,036	13	$10,302,920
Total Food & Kindred Products	56	$15,990,703	55	$15,074,921
Tobacco Manufacturers				
Cigarettes	0	$0	1	$0
Cigars	0	$0	0	$0
Chewing & Smoking Tobacco	0	$0	0	$0
Tobacco Storing & Redrying	0	$0	0	$0
Total Tobacco Manufacturers	0	$0	1	$0
Textile Mill Products				
Textile Mill Prods. Xcpt Knitting	19	$2,153,972	10	$1,604,476
Knit Products	4	$229,398	9	$19,858
Total Textile Mill Products	23	$2,383,370	19	$1,624,334
Apparel & Other Textile Products				
Mens & Boys Clothing/Furnishings	6	$871,600	18	$84,204,505
Womens & Misses Outerwear	38	$25,787,462	72	$23,582,715
Womens & Childrens Undergarments	0	$0	0	$0
Childrens Outerwear	3	$107,207	8	$1,110,872
Misc. Apparel & Accessories	5	$674,488	11	$430,555
Misc. Fabricated Textile Products	16	$26,144,997	15	$3,832,846
Total Apparel & Other Textile Prods	68	$53,585,754	124	$113,161,493
Lumber & Wood Products				
Logging Camps & Contractors	14	$2,608,344	9	$4,320,795
Sawmills & Planing Mills	12	$7,244,519	5	$6,861,892
Millwork/Plywood/Struct. Members	39	$7,835,189	30	$7,660,975
Wood Cntrs/Bldgs/Mob. Homes/Misc.	33	$4,779,288	28	$12,090,272
Total Lumber & Wood Products	98	$22,467,340	72	$30,933,934
Furniture & Fixtures	49	$37,722,585	78	$49,783,264
Paper & Allied Products	19	$19,308,928	16	$43,600,364
Printing & Publishing				
Newspapers	11	$1,563,842	6	$9,191,875
Periodicals	9	$369,902	17	$6,312,614
Books	13	$399,301	6	$696,290
Miscellaneous Publishing	8	$466,458	11	$3,009,523
Commercial Printing	121	$31,926,741	107	$29,385,301
Manifold Business Forms	2	$499,260	4	$3,145,028
Greeting Card Publishing	4	$240,924	0	$0
Blankbooks & Bookbinding	5	$750	2	$117,259
Printing Trade Services	11	$486,867	13	$1,690,522
Total Printing & Publishing	184	$35,954,045	166	$53,548,412

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	1987 First Quarter		1988 First Quarter	
	Number	Liabilities	Number	Liabilities
Chemicals & Allied Products				
Chemicals & Chemical Products....	19	$2,363,517	13	$83,148,602
Drug/Toilet/Hsehld Preparations..	13	$994,271	18	$662,358
Paints & Allied Products.....	3	$0	2	$105,062
Total Chemicals & Allied Products..	35	$3,357,788	33	$83,916,022
Petroleum & Coal Products.....	7	$51,323,363	9	$158,511,196
Rubber & Misc. Plastics Products.	44	$76,246,941	29	$15,111,620
Leather & Leather Products				
Leather Tanning.....	1	$0	0	$0
Footwear Xcpt Rubber.....	2	$1,108,230	0	$0
Other Leather Products.....	5	$3,891,698	2	$43,920
Total Leather & Leather Products...	8	$4,999,928	2	$43,920
Glass/Stone/Clay Products				
Glass Products.....	9	$600,738	5	$142,001
Stone Products.....	26	$24,950,329	19	$9,961,446
Clay Products.....	6	$141,562	7	$7,015,194
Miscellaneous.....	9	$1,780,909	1	$0
Total Glass/Stone/Clay Products....	50	$27,473,538	32	$17,118,641
Primary Metal Industries				
Primary Ferrous Products.....	21	$28,311,662	6	$814,478
Primary Nonferrous Products.....	15	$17,284,177	11	$12,761,882
Total Primary Metal Industries.....	36	$45,595,839	17	$13,576,360
Fabricated Metal Products.....	141	$79,952,714	108	$86,214,436
Machinery Xcpt Electrical				
Engines & Turbines.....	2	$0	2	$1
Farm & Garden Machinery.....	10	$603,052	6	$2,064,543
Construction & Related Machinery.	12	$2,724,279	12	$1,200,252
Metalworking Machinery.....	37	$7,078,802	19	$1,242,240
Special Industrial Machinery.....	16	$5,616,042	9	$10,090,917
General Industrial Machinery.....	17	$4,290,172	11	$2,694,217
Office & Computing Machines.....	16	$10,037,957	11	$15,510,043
Refrigeration & Service Machinery	14	$7,498,625	8	$5,776,004
Miscellaneous.....	65	$11,929,235	56	$8,284,318
Total Machinery Xcpt Electrical....	189	$49,778,164	134	$46,862,535
Electric & Electronic Equipment..	98	$53,993,813	61	$857,682,255
Transportation Equipment				
Motor Vehicles & Equipment.....	20	$6,646,220	18	$6,881,528
Other Transportation Equipment...	23	$17,484,302	24	$6,301,114
Total Transportation Equipment.....	43	$24,130,522	42	$13,182,642
Instruments & Related Products...	29	$22,922,332	32	$2,134,260
Miscellaneous.....	64	$13,763,971	73	$17,955,263
TOTAL MANUFACTURING.....	1,241	$640,951,638	1,103	$1,620,035,872

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	1987 First Quarter		1988 First Quarter	
	Number	Liabilities	Number	Liabilities
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation				
Railroads	2	$6,469,739	1	$38,576
Railway Express Services	0	$0	0	$0
Total Railroad Transportation	2	$6,469,739	1	$38,576
Local/Interurban Passenger Trans.				
Local & Suburban Transportation	12	$1,102,926	18	$3,481,074
Taxicabs	4	$62,316	8	$75,602
Intercity Highway Transportation	1	$1,000	0	$0
Transportation Charter Services	6	$261,815	4	$404,719
School Buses	1	$0	1	$0
Bus Terminal & Service Facilities	0	$0	1	$0
Total Local & Interurban Pass Trans	24	$1,428,057	32	$3,961,395
Trucking & Warehousing				
Local & Long Distance Trucking				
Local Trucking Without Storage	168	$20,096,878	159	$24,486,271
Trucking Xcpt Local	164	$95,823,879	136	$38,086,089
Local Trucking & Storage	18	$3,555,976	10	$4,229,129
Total Local & Long Dist. Trucking	350	$119,476,733	305	$66,801,489
Public Warehousing	20	$39,115,244	17	$18,272,640
Trucking Terminal Facilities	4	$208,361	0	$0
Total Trucking & Warehousing	374	$158,800,338	322	$85,074,129
U.S. Postal Service	0	$0	0	$0
Water Transportation	23	$6,094,220	11	$1,305,407,135
Air Transportation	27	$48,522,958	18	$66,784,487
Pipe Lines Xcpt Natural Gas	0	$0	0	$0
Transportation Services	78	$154,261,003	87	$18,587,125
Communication	48	$218,223,090	29	$18,285,776
Electric/Gas/Sanitary Services				
Electric Services	2	$0	1	$0
Gas Production & Distribution	1	$0	4	$0
Combination Utility Services	0	$0	0	$0
Water Supply	1	$0	0	$0
Sanitary Services	11	$2,985,558	8	$534,093
Steam Supply	0	$0	0	$0
Irrigation Systems	0	$0	0	$0
Total Electric/Gas/Sanitary Svcs	15	$2,985,558	13	$534,093
TOTAL TRANS. & PUBLIC UTILITIES	591	$596,784,963	513	$1,498,672,716

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	1987 First Quarter Number	1987 First Quarter Liabilities	1988 First Quarter Number	1988 First Quarter Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles & Automotive Equip	98	$18,981,736	84	$21,906,468
Furniture & Home Furnishings	52	$31,678,970	49	$12,161,038
Lumber & Construction Materials	70	$21,872,057	58	$12,085,701
Sporting Goods/Toys/Hobby Goods	23	$8,403,184	27	$19,682,179
Metals & Minerals Xcpt Petroleum	21	$73,450,011	33	$7,522,710
Electrical Goods	90	$46,270,875	74	$12,522,147
Hardware/Plumbing/Heating Equip	40	$8,624,852	26	$2,685,210
Machinery Equipment & Supplies	274	$57,485,353	244	$38,186,297
Miscellaneous	84	$78,766,813	88	$18,008,103
Total Durable Goods	752	$345,533,851	683	$144,759,853
Nondurable Goods				
Paper & Paper Products	34	$4,238,499	28	$5,128,029
Drugs/Proprietaries/Sundries	18	$2,742,640	16	$10,913,755
Apparel/Piece Goods/Notions	42	$24,184,810	105	$13,167,582
Groceries & Related Products	119	$27,886,751	122	$54,782,819
Farm Product Raw Materials	20	$3,843,651	15	$3,611,461
Chemicals & Allied Products	11	$1,903,252	16	$1,475,190
Petroleum & Petroleum Products	15	$81,129,557	17	$4,644,614
Beer/Wine/Distilled Beverages	9	$7,462,658	11	$11
Miscellaneous	119	$23,649,944	88	$34,869,219
Total Nondurable Goods	387	$173,943,205	418	$136,055,327
TOTAL WHOLESALE TRADE	1,139	$519,477,056	1,101	$280,815,180
RETAIL TRADE				
Building Materials & Garden Supply				
Lumber & Other Building Materials	73	$61,073,123	54	$10,347,364
Paint/Glass/Wallpaper Stores	17	$1,666,101	15	$2,384,240
Hardware Stores	49	$7,878,150	28	$3,592,897
Retail Nurseries & Garden Stores	34	$4,750,431	28	$5,714,864
Mobile Home Dealers	32	$8,818,197	19	$3,998,543
Total Bldg. Materials/Garden Supply	205	$84,186,002	144	$26,037,908
General Merchandise Stores				
Department Stores	5	$188,265	2	$3,231,541
Variety Stores	11	$891,678	14	$499,236
Misc. General Merchandise Stores	33	$107,617,831	26	$11,354,399
Total General Merchandise Stores	49	$108,697,774	42	$15,085,176
Food Stores				
Grocery Stores	188	$32,647,458	156	$102,649,654
Meat Markets/Freezer Provisioners	30	$3,724,642	28	$1,848,421
Fruit Stores/Vegetable Markets	5	$392,648	5	$545,152
Candy/Nut/Confectionery Stores	9	$1,550,993	6	$6,219,267
Dairy Products Stores	2	$73,819	6	$27,336
Bakeries	37	$4,838,642	33	$2,866,973
Miscellaneous Food Stores	15	$1,142,758	12	$473,447
Total Food Stores	286	$44,370,960	246	$114,630,250

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	1987 First Quarter		1988 First Quarter	
	Number	Liabilities	Number	Liabilities
Automotive Dealers/Service Stations				
New & Used Car Dealers	50	$20,607,401	45	$21,303,179
Used Car Dealers	36	$6,032,127	48	$9,474,408
Auto & Home Supply Stores	96	$18,231,130	82	$14,195,036
Gasoline Service Stations	101	$32,360,679	84	$10,197,489
Boat Dealers	24	$8,487,430	11	$4,849,794
Recreation & Utility Trailer Dlrs	13	$6,309,268	13	$11,425,437
Motorcycle Dealers	13	$991,053	11	$715,392
Other Automotive Dealers	3	$2,192,221	3	$717,090
Total Automotive Dlrs/Svc. Stations	336	$115,211,309	297	$72,877,825
Apparel & Accessory Stores				
Mens/Boys Clothing & Furnishings	64	$6,396,310	62	$7,926,351
Womens Ready-To-Wear Stores	203	$21,905,653	165	$10,460,434
Womens Accessory & Spec. Stores	24	$2,483,893	34	$6,016,843
Childrens & Infants Wear Stores	50	$1,798,773	34	$2,635,800
Family Clothing Stores	40	$7,693,858	33	$9,561,173
Shoe Stores	86	$22,343,412	71	$7,326,060
Furriers & Fur Shops	1	$0	2	$56,797
Miscellaneous	58	$7,355,353	40	$2,012,124
Total Apparel & Accessory Stores	526	$69,977,252	441	$45,995,582
Furniture & Home Furnishings Stores				
Furniture Stores	148	$33,876,143	102	$102
Home Furnishings/Equipment Stores	122	$11,576,594	110	$10,286,122
Household Appliance Stores	36	$2,859,836	34	$8,787,591
Radio/Television/Music Stores	110	$13,674,027	100	$29,407,023
Total Furniture & Home Furn. Stores	416	$61,986,600	346	$65,233,703
Eating & Drinking Places				
Eating Places	669	$143,047,478	640	$146,065,357
Drinking Places	129	$27,210,951	104	$17,570,600
Total Eating & Drinking Places	798	$170,258,429	744	$163,635,957
Miscellaneous Retail				
Drug/Proprietary Stores	33	$4,873,891	37	$4,103,536
Liquor Stores	46	$5,121,742	28	$6,307,490
Used Merchandise Stores	35	$4,061,805	28	$1,614,673
Miscellaneous Shopping Goods Stores				
Sporting Goods	106	$9,549,854	80	$8,407,122
Book Stores	25	$1,719,791	14	$745,418
Stationery Stores	24	$3,352,778	28	$1,748,256
Jewelry Stores	50	$10,128,207	52	$7,775,843
Hobby/Toy/Game Stores	20	$1,079,485	17	$5,815,197
Camera/Photographic Supply Stores	12	$3,552,780	3	$158
Gift/Novelty/Souvenir Shops	78	$6,197,775	74	$4,673,827
Luggage & Leather Goods Stores	3	$282,014	5	$57,564
Sewing Needlework/Piece Goods	14	$1,418,895	17	$1,175,736
Total Misc. Shopping Goods Stores	332	$37,281,579	290	$30,399,121
Nonstore Retailers	42	$5,266,856	36	$11,422,899
Fuel & Ice Dealers	7	$734,443	5	$13,954,735
Other Retail Stores	404	$125,030,357	234	$45,906,462
Total Miscellaneous Retail	899	$182,370,673	658	$113,908,916
TOTAL RETAIL TRADE	3,515	$837,058,999	2,918	$617,405,317

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1987 First Quarter Number	1987 First Quarter Liabilities	1988 First Quarter Number	1988 First Quarter Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking				
Federal Reserve Banks	1	$12,400,000	0	$0
Commercial & Stock Savings Banks	57	$1,423,300,000	51	$1,522,316,469
Mutual Savings Banks	0	$0	0	$0
Nondeposit Trust Companies	1	$0	0	$0
Funcs. Closely Related To Banking	2	$0	3	$22,246
Total Banking	61	$1,435,700,000	54	$1,522,338,715
Credit Agencies Other Than Banks				
Rediscount/Financing Institutions	0	$0	0	$0
Savings & Loan Associations	9	$1,121,220,000	7	$498,400,000
Agricultural Credit Institutions	1	$0	0	$0
Personal Credit Institutions	6	$1,987,973	7	$13,915,526
Business Credit Institutions	3	$580,401	10	$1,916,617
Mortgage Bankers & Brokers	28	$14,965,470	32	$5,999,705
Total Credit Agcs. Other Than Banks	47	$1,138,753,844	56	$520,231,848
Security/Commodity Brokers & Svcs				
Security Brokers & Dealers	24	$6,461,774	23	$11,447,593
Commodity Contracts Brokers/Dlrs.	5	$9,719,406	11	$585,854
Security & Commodity Exchanges	1	$3,500,000	0	$0
Security & Commodity Services	16	$5,222,733	6	$782,005
Total Security/Comm. Brokers & Svcs	46	$24,903,913	40	$12,815,452
Insurance Carriers				
Life Insurance	2	$10,278,118	5	$318,391
Medical Service/Health Insurance	0	$0	1	$0
Fire/Marine/Casualty Insurance	7	$8,043,364	3	$0
Surety Insurance	0	$0	2	$0
Title Insurance	2	$273,042	3	$397,470
Pension/Health/Welfare Funds	0	$0	1	$1,937,079
Other Insurance Carriers	0	$0	1	$828,000
Total Insurance Carriers	11	$18,594,524	16	$3,480,940
Insurance Agents/Brokers/Services	70	$15,151,298	72	$15,327,801
Real Estate	410	$673,382,763	395	$1,183,183,299
Comb. Real Estate/Insurance/Etc.	0	$0	1	$200,000
Holding & Other Investment Offcs.	38	$34,875,970	37	$130,481,542
TOTAL FINANCE/INSURANCE/REAL ESTATE	683	$3,341,362,312	671	$3,388,059,597

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
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	1987 First Quarter Number	1987 First Quarter Liabilities	1988 First Quarter Number	1988 First Quarter Liabilities
SERVICES				
Hotels & Other Lodging Places				
Hotels/Motels/Tourist Courts	99	$113,228,398	89	$184,264,623
Rooming & Boarding Houses	2	$167,393	2	$33,230
Camps & Trailering Parks	7	$41,729,540	8	$256,613
Memb.-Basis Organization Hotels	0	$0	0	$0
Total Hotels & Other Lodging Places	108	$155,125,331	99	$184,554,466
Personal Services				
Laundry/Cleaning/Garment Services	64	$7,028,022	70	$10,025,821
Photographic Portrait Studios	19	$2,139,377	19	$2,394,969
Beauty Shops	105	$7,414,232	100	$5,891,159
Barber Shops	10	$547,151	6	$317,507
Shoe Repair/Hat Cleaning Shops	3	$326,279	3	$455,636
Funeral Service & Crematories	6	$339,536	8	$533,841
Miscellaneous	60	$8,723,474	52	$8,830,581
Total Personal Services	267	$26,518,071	258	$28,449,514
Business Services				
Advertising	70	$10,474,775	65	$15,137,528
Credit Reporting/Collection	11	$1,815,343	18	$19,757,204
Mailing/Reproduction/Stenographic	66	$11,130,291	70	$5,366,626
Services To Buildings	94	$4,561,700	108	$20,608,534
News Syndicates	2	$119,587	0	$0
Personnel Supply Services	27	$4,212,238	26	$2,905,759
Computer/Data Processing Services	82	$26,072,145	67	$22,649,365
Miscellaneous Business Services	2,448	$1,023,308,321	2,730	$729,675,682
Total Business Services	2,800	$1,081,694,400	3,084	$816,100,698
Auto Repair/Service/Garages				
Auto Rentals Without Drivers	18	$4,520,815	21	$6,495,098
Automobile Parking	2	$0	0	$0
Automotive Repair Shops	265	$25,298,319	248	$20,909,701
Automotive Services Xcpt Repair	29	$2,731,023	39	$3,673,835
Total Auto Repair/Service/Garages	314	$32,550,157	308	$31,078,634
Miscellaneous Repair Services				
Electrical Repair Shops	46	$5,210,657	39	$1,540,184
Watch/Clock/Jewelry Repair	5	$519,181	2	$32,093
Reupholstery & Furniture Repair	18	$1,391,583	17	$1,476,465
Misellaneous Repair Shops	107	$9,536,594	107	$8,266,783
Total Miscellaneous Repair Services	176	$16,658,015	165	$11,315,525
Motion Pictures				
Motion Picture Production/Svcs	14	$5,616,011	28	$3,577,481
Motion Picture Distribution/Svcs	19	$684,825	14	$617,568
Motion Picture Theaters	4	$50,816	2	$136,923
Total Motion Pictures	37	$6,351,652	44	$4,331,972
Amusement/Recreation Services				
Dance Halls/Studios/Schools	6	$1,400,658	6	$162,522
Producers/Orchestras/Entertainers	9	$277,016	12	$2,119,520
Bowling/Billiard Establishments	10	$3,985,540	7	$1,848,629
Commercial Sports	11	$4,974,569	5	$490,172
Miscellaneous	123	$39,240,410	87	$16,022,892
Total Amusement/Recreation Services	159	$49,878,193	117	$20,643,735

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
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	1987 First Quarter Number	1987 First Quarter Liabilities	1988 First Quarter Number	1988 First Quarter Liabilities
Health Services				
Offices Of Physicians	45	$19,814,984	47	$112,038,308
Offices Of Dentists	39	$5,825,347	37	$12,465,314
Offices Of Osteopathic Physicians	6	$2,011,231	7	$4,399,488
Offcs. Other Health Practitioners	25	$1,835,940	22	$2,367,440
Nursing/Personal Care Facilities	18	$43,374,356	19	$12,740,612
Hospitals	8	$50,014,353	13	$36,932,164
Medical/Dental Laboratories	12	$1,932,334	14	$4,867,066
Outpatient Care Facilities	11	$30,381,961	3	$1,329,640
Other Health & Allied Services	8	$837,438	12	$5,811,106
Total Health Services	172	$156,028,144	174	$192,951,138
Legal Services	51	$10,348,614	54	$398,857,113
Educational Services				
Elementary/Secondary Schools	7	$924,948	7	$10,482,732
Colleges & Universities	1	$81,826	2	$158,586
Libraries/Information Centers	0	$0	0	$0
Correspondence/Vocational Schools	14	$4,798,120	8	$873,823
Other Schools/Educational Svcs	15	$393,012	9	$727,169
Total Educational Services	37	$6,197,906	26	$12,242,310
Social Services				
Individual/Family Services	3	$149,589	2	$284,948
Job Training & Related Services	3	$81,754	4	$1,514,932
Child Day Care Services	26	$1,953,448	23	$2,699,315
Residential Care	8	$4,705,240	3	$500,288
Other Social Services	6	$569,028	5	$837,810
Total Social Services	46	$7,459,059	37	$5,837,293
Museums, Botanic/Zoologic Gardens	0	$0	1	$177,956
Membership Organizations				
Business Associations	3	$203,276	6	$1,368,619
Professional Organizations	0	$0	1	$5,180,000
Labor Organizations	0	$0	1	$0
Civic & Social Organizations	1	$414,721	6	$692,756
Political Organizations	0	$0	0	$0
Religious Organizations	10	$18,819,867	5	$937,658
Other Membership Organizations	3	$100	5	$117,313
Total Membership Organizations	17	$19,437,964	24	$8,296,346
Private Households	9	$2,875,925	4	$279,695
Miscellaneous Services				
Engineering/Architectural Svcs	70	$14,596,409	55	$21,453,964
Noncommercial Research Orgs	3	$100,600	2	$1,238,559
Accounting/Auditing/Bookkeeping	50	$22,852,148	52	$17,712,510
Other Services	1,992	$697,780,811	1,881	$1,345,851,012
Total Miscellaneous Services	2,115	$735,329,968	1,990	$1,386,256,045
TOTAL SERVICES	6,308	$2,306,453,399	6,385	$3,101,372,440
TOTAL PUBLIC ADMINISTRATION	7	$594,355	3	$397,314
NONCLASSIFIABLE ESTABLISHMENTS	156	$13,460,174	193	$88,429,963
***TOTAL UNITED STATES	16,924	$10,346,075,295	15,210	$11,565,980,888

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in the THIRD quarter of 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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